

ALP & CDC UNILATERAL ACTION NOTIFICATION

CDC:

CONTACT PERSON:

E-MAIL:

ADDRESS:

PHONE NUMBER:

FAX NUMBER:

DOCUMENT ATTACHED FOR SBA SIGNATURE: Y/N

IF YES: CDC TO INSTRUCT SBA HOW TO

SBC NAME:

RETURN DOCUMENT. IF OVERNIGHT,

SBA LOAN NUMBER:

PLEASE PROVIDE VENDOR AND ACCT. NO.

LOAN BALANCE:

Deferment

Will assist the borrower in solving a temporary cash flow problem.

No greater than 6 months. Request including past deferments does not exceed 6 months.

Borrower making a payment during deferment period is in excess of servicing fee.

Borrower will bring deferred amount current within 5 years after the deferment period.

Catch-Up Plan no greater than 5 years. Payments under Catch-Up Plan not less than required amortization scheduled loan payment.

No Cash Out Subordination

_____ Project Collateral/Real property:

_____ Secondary Collateral:

Existing 1st lien holder balance:

Subordinated amount not to exceed:

Subordination Amount:

The refinance is on more favorable terms for the borrower.

Borrower will not receive any funds from the refinancing (e.g., there is no increase in the principal balance of the senior lien except for reasonable costs, excluding a prepayment penalty).

Action does not adversely affect the priority of the CDC/SBA lien. Loan has been paid as agreed for the past 12 months. Account is satisfactory in all other aspects. Term of the new loan equals or exceeds the term of the original third party loan. New Senior loan not a federally funded program.

Loan Assumption: Change in Form of Organization

New Name _____ New TIN/EIN _____

No release of existing collateral, original obligors(s) or guarantor(s). Loan has been paid as agreed for the past 12 months. Account is satisfactory in all other aspects. Financial statements are favorable.

Loan Assumption: Change in Ownership

New borrower name _____ New TIN/EIN; _____

New guarantor(s) Name(s)/ss#(s) _____

This is an Eligible Borrower/Business

There will be No release of existing collateral or original obligors(s) or guarantor(s).

If applicable, Subordination amount limited to the TPL unpaid principal balance.

Loan has been paid as agreed for the past 12 months. Account is satisfactory in all other aspects. Financial statements are favorable. Collateral is at or near approval level.

Insurance Proceeds: Endorsement of Check or Release

Proceeds \$10,000 or less. Proceeds will be utilized to repair or replace SBA collateral or be applied to TPL balance. Loan has been paid as agreed for the past 12 months. Financial statements are favorable.

Account is satisfactory in all other aspects.

We certify that the above referenced action is being taken in conjunction with our ALP & CDC Unilateral Authority. CDC has documented their file accordingly to justify that their credit decision was prudent, commercially reasonable and complied with all Loan Program Requirements (SOPs, Policy Notices and 504 Matrix). All obligors have consented to the action.

Date:

Name, Title