



# SBA Information Notice

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**TO:** All SBA Employees

**CONTROL NO.:** 5000-1315

**SUBJECT:** SBA Form 1086, Secondary Participation Guaranty Agreement and SBA Form 1502 Guaranty Loan Status and Lender Remittance Form

**EFFECTIVE:** 7-30-2014

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The U. S. Small Business Administration (SBA) has made minor revisions to the instructions for SBA Forms 1086 and 1502. The Secondary Participation Guaranty Agreement, Form 1086, is used in the 7(a) loan program to document sales of guarantees in the secondary market. The Guaranty Loan Status and Lender Remittance, Form 1502, is used by lenders to report on the status of all SBA loans approved.

There are no changes to the information that lenders and investors must report. The minor revisions to the instructions simply clarify why SBA collects the information. These revised forms supersede all prior versions of the forms, and are to be put into effect by no later than August 1, 2014.

Lenders and investors can access the revised SBA Forms 1086 and 1502 at the website for SBA's Fiscal and Transfer Agent, Colson Services Corp. ("Colson"):

[http://www.colsonservices.com/main/f\\_n\\_r\\_main.shtml](http://www.colsonservices.com/main/f_n_r_main.shtml)

or via hyperlinks to SBA's website:

Form 1086: <http://www.sba.gov/category/lender-navigation/secondary-market>

Form 1502: <http://www.sba.gov/category/lender-navigation/lender-reporting>

Colson will accept the revised versions of both SBA Forms 1086 and 1502 effective immediately.

SBA field offices must notify Lenders about the revised forms. Questions concerning this Notice should be directed to the lender relations specialist in the local SBA field office. The local SBA field office list may be found at [www.sba.gov/about-offices-list/2](http://www.sba.gov/about-offices-list/2). Field offices may contact Marybeth Kerrigan at [mary.kerrigan@SBA.gov](mailto:mary.kerrigan@SBA.gov) for any technical assistance.

Linda S. Rusche  
Director  
Office of Financial Assistance

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**EXPIRES:** July 1, 2015

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SBA Form 1353.3 (4-93) MS Word Edition; previous editions obsolete  
Must be accompanied by SBA Form 58