



SBA Policy Notice

TO: All SBA Employees

CONTROL NO.: 5000-1186

SUBJECT: Disaster Loan Liquidation Policy
and Procedures

EFFECTIVE: November 19, 2010

SBA recently issued a completely revised version of SOP 50 51 3, Loan Liquidation, with an effective date of November 15, 2010. To make this SOP more useful to SBA's 7(a) lenders and Certified Development Companies, we removed all disaster loan liquidation policy and procedures and will include them in a revised SOP 50 52 2 which will separately address disaster loan servicing and liquidation.

We anticipate that SOP 50 52 2 will be issued in early calendar year 2011. Until the issuance of this SOP, the disaster loan liquidation policy and procedures contained in SOP 50 51 2 will remain in full force and effect.

Karen G. Mills, Administrator

EXPIRES: 11-1-2011

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SBA Form 1353.1 (12-93) MS Word Edition; previous editions obsolete
Must be accompanied by SBA Form 58