

Missouri

Small businesses totaled 490,763 in Missouri in 2009. They represent 97.6 percent of all employers and employ 48.1 percent of the private-sector workforce. Being such a large part of the state's economy, these businesses are central to Missouri's health and well-being.

This profile uses the latest available data to illustrate the status of Missouri's small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Missouri's economy struggled in 2010, with real gross state product decreasing 0.7 percent and private-sector employment decreasing 1.6 percent (Bureau of Economic Analysis, Bureau of Labor Statistics).
- Most of Missouri's small businesses are very small as 76.0 percent of all businesses did not have employees and most employers have fewer than 20 employees.
- Small businesses employed 1.1 million workers in 2009 (Table 1) with most of the employment coming from firms with 20-499 employees.
- While the employment situation in 2008-2009 was weak (Table 2), small businesses in Missouri represented 71.4 percent of the net new private-sector jobs from 2005-2008.
- Self-employment in Missouri declined over the last decade. Minority self-employment fared the best compared with other demographic groups during the decade.*
- Throughout 2010, the number of opening establishments was lower than closing establishments and the net employment change from this turnover was negative (Table 3).

For Further Information

- Data on all states and territories are available at www.sba.gov/advocacy/848.
- For other small business data and analysis, visit www.sba.gov/advocacy/847, call (202) 205-6533, or email advocacy@sba.gov.
- Visit <http://web.sba.gov/list> to subscribe to Advocacy's Listservs.

* Because of the relatively low number of veterans in the survey data source, the veteran self-employment figure is susceptible to large fluctuations.

Missouri Small Business Facts

	2009*	2008	2000
Number of Businesses			
Small employers (<500 employees)	115,688	117,286	115,244
Large employers (500+ employees)	2,814	2,859	2,819
Nonemployers	375,075	381,644	311,786
Level in 2007* (000)			
	Firms	Employment	Receipts(\$)
Business Owner Demographics			
Male-owned	237	749	147,691
Woman-owned	131	140	17,820
Equally male/female-owned	115	205	26,850
African American-owned	25	19	1,977
Asian-owned	10	25	3,375
Hispanic-owned	6	10	1,215
Native American/Alaskan-owned	3	3	354
Hawaiian/Pacific Islander-owned	0	0	20
Veteran-owned	82	195	39,357
Publicly held, unclassified	19	1,260	347,627
	Level in 2010*	% Change from 2009 2000	
Workforce (Thousands)			
Private-sector employment	2,197	-1.6	-5.4
Government employment	451	-0.2	5.8
Self-employed (incorp. & uninc.)	273	1.9	-14.7
Female self-employment	90	0.7	-19.0
Male self-employment	183	2.5	-12.4
Minority self-employment	34	38.8	103.5
Veteran self-employment	39	59.1	-37.8
Unemployment Rate (Percent)	9.6	0.3†	6.3†
Business Turnover			
Quarterly establishment openings	20,349	-1.4	-6.6
Quarterly establishment closings	21,733	-10.3	-12.1
Business bankruptcies	772	-7.3	109.2
	2010*	2009	2000
Income and Finance			
Proprietors' income (\$billion)	20.1	18.3	14.2
Number of bank branches	2,436	2,447	2,096
No. of bus. loans under \$100,000‡	27,450	112,997	71,165
Total value of business loans under \$100,000 (\$million)‡	498	1,279	995
Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.			
* Latest available data. †Percentage point change. ‡Data are for CRA loans.			

**Table 1: Firms and Employment in Missouri by Industry and Firm Size, 2009
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	375.1	118.5	101.9	115.7	2,358.7	406.4	1,135.6
Forestry, etc. and agriculture support	5.0	0.2	0.2	0.2	1.4	0.6	1.2
Mining	0.4	0.2	0.1	0.1	3.7	0.6	2.3
Utilities	0.3	0.1	0.0	0.1	16.7	0.3	3.2
Construction	53.4	14.4	13.2	14.3	128.0	48.9	101.7
Manufacturing	5.6	5.8	4.1	5.4	259.2	22.9	100.6
Wholesale trade	6.0	6.6	4.8	6.1	124.3	22.1	71.4
Retail trade	36.3	13.8	11.8	13.4	308.0	53.7	120.6
Transportation and warehousing	18.6	4.1	3.4	3.8	83.8	12.4	32.7
Information	4.5	1.3	0.9	1.1	66.3	4.2	15.0
Finance and insurance	14.0	5.8	4.9	5.5	131.3	15.3	47.0
Real estate and rental and leasing	36.4	5.0	4.5	4.9	36.5	12.1	25.8
Professional, scientific, and technical svcs.	42.8	12.4	11.1	12.1	144.0	38.4	79.4
Management of companies and enterprises	--	0.8	0.1	0.5	73.9	0.2	8.6
Admin., support, waste mgt., remed. svcs.	31.5	6.6	5.6	6.3	147.1	20.2	59.8
Educational services	8.5	1.4	1.0	1.3	69.1	5.0	29.9
Health care and social assistance	29.3	12.6	10.6	12.4	373.3	48.6	175.1
Arts, entertainment, and recreation	17.7	2.0	1.6	1.9	39.4	6.7	21.7
Accommodation and food services	4.6	8.8	6.5	8.6	235.9	37.4	139.5
Other services (except public admin.)	60.2	14.6	13.4	14.4	113.7	53.6	96.8
Unclassified	--	4.0	4.0	4.0	D	D	D

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advocacy/849/12162 for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

Table 2: Net Job Change by Firm Size, 2005–2009 (Nonfarm)

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2005 - 2006	43,552	15,632	3,713	7,641	3,380	272	30,638	12,914
2006 - 2007	-10,672	15,101	-546	-2,675	-8,098	-7,268	-3,486	-7,186
2007 - 2008	16,299	11,196	-1,516	-4,356	-5,940	8,570	7,954	8,345
2008 - 2009	-114,746	10,086	-5,703	-9,183	-27,904	-29,368	-62,072	-52,674

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see www.sba.gov/advocacy/849/12162.)

Table 3: Establishment and Employment Turnover by Quarter, 2010 (Nonfarm, Thousands)

	Establishments				Employment			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Openings	3.9	5.3	5.6	5.6	15.2	22.0	24.0	22.5
Expansions	27.2	29.5	28.0	28.7	108.0	109.1	104.8	103.5
Contractions	29.6	29.3	29.6	29.6	103.2	108.6	104.1	104.7
Closings	4.7	6.7	5.6	4.7	26.0	21.4	20.4	17.7

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/.)

Note: These figures contain all firm sizes; Census data from 2009 show that 85 percent of establishment births and deaths were in firms with fewer than 500 employees.