



# *News Release*

**Maine District Office**

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## **SBA Announces Annual Award Winners**

### **Charlotte-based Done Roving Yarn Named SBA's Home-Based Business of the Year for Maine and New England**

**Augusta, Maine** – The U.S. Small Business Administration is pleased to announce that Paula and Stephen Farrar, owners of Done Roving Yarn in Charlotte have been selected to receive the U.S. Small Business Administration's 2014 Home-Based Business Champion Award for Maine and New England.

“Done Roving Yarn won the New England competition because of its staying power, innovativeness and ability to respond to adversity,” said Seth Goodall, SBA New England Regional Administrator. “SBA is pleased to have supported this impressive rural business with a guaranteed loan in participation with Camden National Bank.”

Done Roving Yarn is located in Charlotte. The company was started in 2009 by the Farrars in their home. Since its founding, the company has consistently grown in sales as their product line has grown. The yarn produced by Done Roving is hand-dyed in numerous patterns inspired by the natural surroundings of Washington County, and distributed nationwide.

“Done Roving Yarns was reborn from a business that failed in 2005 due to the aftermath following a freak catastrophic event, which left them faced with staggering medical bills, rebuilding a business and plummeting credit scores,” said Ruth Cash-Smith of the Women's Business Center, who nominated the Farrars for this award. “The turnaround this business has undergone in the past four years is truly remarkable and the Farrars are ever so deserving of this award.”

The Farrars will be honored at an SBA reception on May 5th, 2015 at the Augusta Country Club in Manchester.

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