

LOAN REPORT AS OF AUGUST 31, 2011

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Helping small businesses
start, grow and succeed.



Your Small Business Resource

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7(a) and 504 Loans Combined

Bank	Number Approvals	Dollars (In Thousands)
Huntington National Bank	626	\$89,460
KeyBank	99	\$33,404
JPMorgan Chase Bank	89	\$19,383
Charter One Bank/RBS Citizens	58	\$5,259
FirstMerit Bank	56	\$17,228

504 Loans

Bank	Number 504 Approvals
FirstMerit Bank	19
Huntington National Bank	16
JPMorgan Chase Bank	13
KeyBank	11
Dollar Bank	4
Westfield Bank	4

CDC	Number 504 Approvals	Dollars (In Thousands)
Growth Capital Corp.	36	\$19,321
Cascade Capital Corp.	18	\$12,056
Lake County SBAC	15	\$5,114
Mahoning Valley Economic Dev. Corp.	12	\$4,429
Stark Development Board	5	\$3,261
West Central Partnership	3	\$3,080
Mentor Economic Assistance Corp.	2	\$877
Northwest Ohio Dev Assistance	2	\$592
SEM Resource, Inc.	2	\$978
Ohio Statewide	1	\$369

SBA and Toledo Chamber Host Women Entrepreneurs Summit

The Small Business Administration teamed up with the Toledo Chamber of Commerce to host a Women Entrepreneurs Summit on September 8 at Toledo's beautiful GlasSalon. SBA dignitary Ana Harvey, Assistant Administrator for the Office of Women Business Ownership gave the keynote address. Gil Goldberg, SBA Cleveland District Director, opened the event and Wendy Gramza, Executive Vice President of the Toledo Chamber of Commerce also spoke. In addition, SBA Cleveland's Sonya Wagasky gave an informative presentation on the new Federal Women's Business Contracting Program. The high energy event included a panel discussion on women's business issues featuring three successful women small business owners from the Toledo area. Separate breakout sessions were held, including those regarding start-ups, contracting and access to capital. Despite inclement weather, a large and enthusiastic audience attended. ♦



Ana Harvey, U.S. SBA Assistant Administrator for the Office of Women Business Ownership, was the keynote speaker and also moderated panel discussions on Women's Business Issues.



Despite the inclement weather, there was a large crowd.



SBA's Erin Andrews, SBA Cleveland District Director Gil Goldberg and Ana Harvey, U.S. Assistant Administrator for the Office of Women Business Ownership



Wendy Gramza, Executive Vice President, Toledo Regional Chamber of Commerce, was a featured speaker at the event.



Sonya Wagasky, SBA Business Development Specialist, informed the audience about the new Federal Women's Business Contracting Program.

“The SBA provides disaster recovery assistance in the form of low-interest loans to homeowners, renters, private nonprofits and businesses of all sizes.”

September is National Preparedness Month!

Join the SBA and Agility Recovery Solutions for a series of free webinars every Wednesday afternoon in September, 2011 – each featuring a different aspect of disaster preparedness.

- **Culture of Preparedness – Getting Through the First 72 Hours**
September 7 • 2:00 - 3:00 PM EDT
- **10 Steps to Business Preparedness**
September 14 • 2:00 - 3:00 PM EDT
- **Personal & Community Preparedness**
September 21 • 2:00 - 3:00 PM EDT
- **Survivor Panel – Real Life Lessons Learned from Recent Disasters**
September 28 • 2:00 - 3:00 PM EDT

To register for a webinar or to access previous webinars, go to:
<http://www.preparemybusiness.org/education>

Check out these other disaster preparedness and recovery-related resources:

- The SBA provides disaster recovery assistance in the form of low-interest loans to homeowners, renters, private nonprofits and businesses of all sizes. To learn more, visit www.sba.gov/disaster.
- Visit SBA’s informative blog series on disaster preparedness during National Preparedness Month! The articles will be posted at “Open for Business” section of the SBA Community at: <http://community.sba.gov/community/blogs/official-sba-news-and-views/open-business>.
- The SBA and the American Red Cross are working to increase awareness in the business community about disaster preparedness via the Red Cross Ready Rating™ program. Ready Rating (www.readyrating.org)™ is a free, self-paced, web-based membership program that helps a business measure its ability to deal with emergencies and gives customized feedback on how to improve those efforts.
- For disaster preparedness tips, go to: <http://www.ready.gov>.

SBA Cleveland District Office Program Staff:

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Sonya Wagasky	ext. 202

SBA and SCORE Akron Speak at Advanced Energy B2B Conference & Expo

Over 400 business executives, elected officials and energy policy experts gathered at the John S. Knight Convention Center in downtown Akron on September 14 and 15 for the Advanced Energy B2B Conference & Expo.

Sponsored by NorTech, the Cleveland based tech development leader, and the Summit County Mayors Association, the conference hosted eight-five exhibitors, including energy companies, entrepreneurial support groups and tech



Left to right: SBA Lender Relations Specialist Mark Hansel, Joe Hadley, Executive Director of NEFCO, and Mike Weddle, Economic Development Director of Ston

transfer organizations. The two-day conference featured multiple workshops and talks by industry leaders on the subject of advanced energy - biofuels, fuel cells and more. Speakers included Dr. Arun Majumdar, head of the US Department of Energy's Advanced Research Projects Agency - Energy (ARPA-E), Stephen Crolius of the Clinton Climate Initiative, and Gary Leidich of First Energy.

Non-Profits Receive SBA Grants for Training and Technical Assistance

WASHINGTON, D.C. – One hundred nonprofit organizations from 44 states and the District of Columbia received grants under the Program for Investment in Microentrepreneurs Act (PRIME), the U. S. Small Business Administration has announced. Grants will be used to provide business-based training and technical assistance to low-income and very low-income entrepreneurs to help them start, operate, or grow a small business. Grants will also be used to better equip community-based nonprofit organizations to provide training.

PRIME grants are intended to help qualified community-based organizations provide training to small businesses with five or fewer employees that are economically disadvantaged, and businesses owned by low-income individuals, including those who live on Indian reservations and tribal lands.

The PRIME grants competition was open to all 50 states and territories, with about \$7.9 million available for PRIME grants this year. Approximately \$6.3 million was awarded to grantees that received funding in previous years to allow them to continue work in their communities begun in FY2009 and FY2010. Grants totaling approximately \$1.67 million were awarded for new projects. Grants ranged up to \$227,500 this year and require a 50 percent match by each recipient organization.

The PRIME grant is open to microentrepreneur training and technical assistance providers in all 50 states and U.S territories, and has a one-year performance period, with four 12-month options. For a complete list of new and option year PRIME grants, visit <http://www.sba.gov/content/prime-grantees> and click on "2011."♦

"Grants will be used to provide business-based training and technical assistance to low-income and very low-income entrepreneurs"