

New Hampshire

Small businesses totaled 131,100 in New Hampshire in 2009. They represent 96.2 percent of all employers and employ 51 percent of the private-sector workforce. Being such a large part of the state's economy, these businesses are central to New Hampshire's health and well-being.

This profile uses the latest available data to illustrate the status of New Hampshire's small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- New Hampshire's economy was mixed in 2010, with real gross state product increasing 0.5 percent and private-sector employment decreasing 0.8 percent (Bureau of Economic Analysis, Bureau of Labor Statistics).
- Most of New Hampshire's small businesses are very small as 76.3 percent of all businesses did not have employees and most employers have fewer than 20 employees.
- Small businesses employed 289,778 workers in 2009 (Table 1) with most of the employment coming from firms with 20-499 employees.
- While the employment situation in 2008-2009 was weak (Table 2), small businesses in New Hampshire represented 24.5 percent of the net new private-sector jobs from 2005-2008.
- Self-employment in New Hampshire surged over the last decade. Minority self-employment fared the best compared with other demographic groups during the decade.*
- Throughout 2010, the number of opening establishments was lower than closing establishments and the net employment change from this turnover was positive (Table 3).

For Further Information

- Data on all states and territories are available at www.sba.gov/advocacy/848.
- For other small business data and analysis, visit www.sba.gov/advocacy/847, call (202) 205-6533, or email advocacy@sba.gov.
- Visit <http://web.sba.gov/list> to subscribe to Advocacy's Listservs.

* Because of the relatively low number of veterans in the survey data source, the veteran self-employment figure is susceptible to large fluctuations.

New Hampshire Small Business Facts

	2009*	2008	2000
Number of Businesses			
Small employers (<500 employees)	30,184	31,146	31,018
Large employers (500+ employees)	1,187	1,188	1,082
Nonemployers	100,916	104,570	88,899
Level in 2007* (000)			
	Firms	Employment	Receipts(\$)
Business Owner Demographics			
Male-owned	76	201	39,009
Woman-owned	36	37	5,247
Equally male/female-owned	21	39	4,639
African American-owned	1	1	44
Asian-owned	2	5	661
Hispanic-owned	1	1	133
Native American/Alaskan-owned	--	--	--
Hawaiian/Pacific Islander-owned	0	--	--
Veteran-owned	20	48	8,998
Publicly held, unclassified	5	294	63,615
	Level in 2010*	% Change from 2009 2000	
Workforce (Thousands)			
Private-sector employment	526	-0.8	-2.4
Government employment	97	0.5	16.2
Self-employed (incorp. & uninc.)	82	-3.4	19.0
Female self-employment	26	-16.0	19.0
Male self-employment	56	3.7	19.0
Minority self-employment	2	-50.1	136.9
Veteran self-employment	12	8.4	-19.1
Unemployment Rate (Percent)	6.1	-0.2†	3.4‡
Business Turnover			
Quarterly establishment openings	8,220	0.9	-7.1
Quarterly establishment closings	8,574	-6.5	1.6
Business bankruptcies	632	16.6	109.3
	2010*	2009	2000
Income and Finance			
Proprietors' income (\$billion)	5.1	4.7	4.3
Number of bank branches	433	430	414
No. of bus. loans under \$100,000‡	23,234	28,957	13,806
Total value of business loans under \$100,000 (\$million)‡	398	338	113
Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.			
* Latest available data. †Percentage point change. ‡Data are for CRA loans.			

**Table 1: Firms and Employment in New Hampshire by Industry and Firm Size, 2009
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	100.9	31.4	26.5	30.2	568.0	110.0	289.8
Forestry, etc. and agriculture support	1.7	0.1	0.1	0.1	0.5	0.4	0.5
Mining	0.1	0.0	0.0	0.0	0.2	0.1	0.2
Utilities	0.1	0.0	0.0	0.0	3.5	0.1	D
Construction	17.9	4.2	3.9	4.2	24.1	12.5	23.6
Manufacturing	2.1	1.9	1.3	1.7	71.3	7.0	32.0
Wholesale trade	1.9	1.7	1.2	1.5	25.2	5.0	16.0
Retail trade	8.5	4.2	3.5	4.0	97.5	16.3	36.0
Transportation and warehousing	2.4	0.7	0.6	0.7	12.3	2.2	6.2
Information	1.5	0.5	0.3	0.4	15.1	1.6	5.9
Finance and insurance	2.5	1.1	0.8	0.9	25.6	2.8	10.8
Real estate and rental and leasing	10.0	1.2	1.1	1.1	6.6	3.0	5.4
Professional, scientific, and technical svcs.	16.8	3.7	3.3	3.6	31.2	11.1	21.9
Management of companies and enterprises	--	0.2	0.0	0.1	9.9	0.1	1.3
Admin., support, waste mgt., remed. svcs.	7.3	2.0	1.8	1.9	45.5	6.1	16.1
Educational services	3.1	0.6	0.4	0.5	29.7	1.9	8.8
Health care and social assistance	6.7	2.7	2.2	2.6	84.9	12.1	41.6
Arts, entertainment, and recreation	5.5	0.7	0.6	0.7	13.0	2.3	8.3
Accommodation and food services	1.1	2.9	2.3	2.8	50.8	12.9	35.7
Other services (except public admin.)	11.8	3.4	3.1	3.3	20.9	12.5	18.8
Unclassified	--	0.0	0.0	0.0	0.0	0.0	0.0

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advocacy/849/12162 for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

Table 2: Net Job Change by Firm Size, 2005–2009 (Nonfarm)

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2005 - 2006	14,549	4,281	597	1,015	2,131	1,889	9,913	4,636
2006 - 2007	-1,443	3,422	-837	-1,884	-3,025	-2,662	-4,986	3,543
2007 - 2008	22,554	2,649	-776	-1,033	-116	3,079	3,803	18,751
2008 - 2009	-26,350	1,553	-2,222	-2,613	-8,727	-6,007	-18,016	-8,334

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see www.sba.gov/advocacy/849/12162.)

Table 3: Establishment and Employment Turnover by Quarter, 2010 (Nonfarm, Thousands)

	Establishments				Employment			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Openings	2.0	2.1	2.0	2.1	6.1	7.1	5.6	6.5
Expansions	7.8	8.2	8.2	8.2	28.2	29.4	27.3	29.5
Contractions	8.7	8.2	8.1	8.1	30.0	27.2	27.0	27.4
Closings	2.1	2.1	2.2	2.2	5.7	5.9	6.6	6.6

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/.)

Note: These figures contain all firm sizes; Census data from 2009 show that 85 percent of establishment births and deaths were in firms with fewer than 500 employees.