

Veterans' Loan Programs Transcript

Introduction



Click Begin to learn about how the SBA is supporting small, veteran-owned businesses.

Veterans Business Development Programs



U.S. military veterans have done a tremendous amount for our country, on our own soil, and around the world. In response, the SBA offers support for

our veterans as they enter the world of business ownership and continue to serve our country by creating jobs in our communities. There are several different types of support offered to veterans by the SBA.

Veterans Business Development Programs



The infographic features a classical building icon on the left. To its right, the text reads: "Office of Veterans Business Development" and "Promotes veteran entrepreneurship". Below this, a list of beneficiaries is provided: "Veterans", "Service-Disabled Veterans", "Reservists", "Active Duty Service Members", "Transitioning Service Members", and "Spouses, Dependents, Survivors". A blue horizontal bar with white double arrows contains the text "Veterans Business Development Programs". Below the bar are icons for a document, a person at a computer, and a group of people. To the right of these icons is a list of programs: "Boots to Business (B2B)", "Veteran Women Igniting the Spirit of Entrepreneurship (V-WISE)", and "Entrepreneurship Bootcamp for Veterans with Disabilities (EBV)".

Office of Veterans Business Development
Promotes veteran entrepreneurship

- Veterans
- Service-Disabled Veterans
- Reservists
- Active Duty Service Members
- Transitioning Service Members
- Spouses, Dependents, Survivors

Veterans Business Development Programs

- Boots to Business (B2B)
- Veteran Women Igniting the Spirit of Entrepreneurship (V-WISE)
- Entrepreneurship Bootcamp for Veterans with Disabilities (EBV)

At the helm is the Office of Veterans Business Development, which is devoted exclusively to promoting veteran entrepreneurship. Its mission is to maximize the availability and usability of all small business programs for veterans, service-disabled veterans, reservists, active duty service members, transitioning service members and their spouses, dependents, or survivors.

SBA's programs feature customized curriculums, in-person classes and instructor-led online courses, so veterans can get the training they need to succeed. These programs introduce participants to the fundamentals of business ownership, SBA resources, and small business experts. The veteran-entrepreneurship training programs include Boots to Business, or B2B, Veteran Women Igniting the Spirit of Entrepreneurship, or V-WISE, and Entrepreneurship Bootcamp for Veterans with Disabilities (EBV).

MREIDL Loans



The graphic features a hand holding a stack of money on the left. To the right, the text reads: **Military Reservist Economic Injury Disaster Loan**. Below this, it states: **Funds eligible small businesses to meet operating expenses that it is unable to meet because an essential employee was called up to active duty.** A blue horizontal bar with white double arrows on either side contains the text **MREIDL Program**. A small circular icon with a dollar sign is located in the bottom left corner.

Veterans and their spouses may also receive special consideration when it comes to loans and access to capital. One such loan is the Military Reservist Economic Injury Disaster Loan Program.

The purpose of the Military Reservist Economic Injury Disaster Loan program (MREIDL) is to provide funds to eligible small businesses to meet its ordinary and necessary operating expenses that it could have met, but is unable to meet, because an essential employee was “called-up” to active duty in their role as a military reservist. These loans are intended only to provide the amount of working capital needed by a small business to pay its necessary obligations as they mature until operations return to normal after the essential employee is released from active military duty.

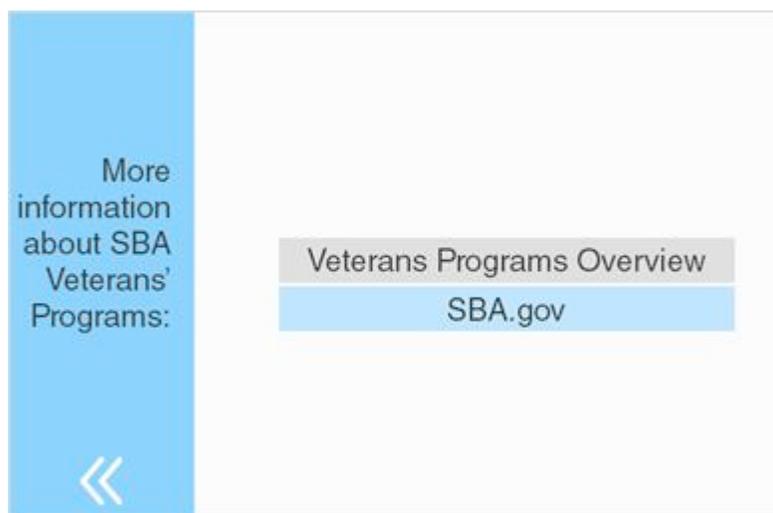
Veterans Advantage Loan Program



SBA also offers a Veterans Advantage Loan Program - These 7(a) loans offer term or revolving credit to qualified Veterans and their spouses. These loans can be up to \$5 million for start-up or existing businesses and are beneficial for businesses with insufficient collateral for conventional financing.

For the latest information on this program, refer to the SBA Veterans' Programs resource on the SBA Partner Training Portal.

For more information



For more information about SBA's Veterans' Programs, check out these great resources on the SBA Partner Training Portal, or visit [SBA.gov](https://www.sba.gov).