

Ohio

Small businesses totaled 886,099 in Ohio in 2009. They represent 98.1 percent of all employers and employ 48 percent of the private-sector workforce. Being such a large part of the state's economy, these businesses are central to Ohio's health and well-being.

This profile uses the latest available data to illustrate the status of Ohio's small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Ohio's economy struggled in 2010, with real gross state product decreasing 1.3 percent and private-sector employment decreasing 0.8 percent (Bureau of Economic Analysis, Bureau of Labor Statistics).
- Most of Ohio's small businesses are very small as 78.3 percent of all businesses did not have employees and most employers have fewer than 20 employees.
- Small businesses employed 2.1 million workers in 2009 (Table 1) with most of the employment coming from firms with 20-499 employees.
- While the employment situation in 2008-2009 was weak (Table 2), small businesses in Ohio represented all of the net new jobs from 2005-2008.
- Self-employment in Ohio surged over the last decade. Male self-employment fared the best compared with other demographic groups during the decade.*
- Throughout 2010, the number of opening establishments was higher than closing establishments and the net employment change from this turnover was positive (Table 3).

For Further Information

- Data on all states and territories are available at www.sba.gov/advocacy/848.
- For other small business data and analysis, visit www.sba.gov/advocacy/847, call (202) 205-6533, or email advocacy@sba.gov.
- Visit <http://web.sba.gov/list> to subscribe to Advocacy's Listservs.

* Because of the relatively low number of veterans in the survey data source, the veteran self-employment figure is susceptible to large fluctuations.

Ohio Small Business Facts

	2009*	2008	2000
Number of Businesses			
Small employers (<500 employees)	189,099	195,830	208,741
Large employers (500+ employees)	3,697	3,817	3,801
Nonemployers	697,000	706,539	602,921
Level in 2007* (000)			
	Firms	Employment	Receipts(\$M)
Business Owner Demographics			
Male-owned	485	1,648	292,686
Woman-owned	249	286	35,992
Equally male/female-owned	135	230	26,921
African American-owned	52	33	3,729
Asian-owned	18	51	6,193
Hispanic-owned	10	12	1,948
Native American/Alaskan-owned	3	4	491
Hawaiian/Pacific Islander-owned	--	--	--
Veteran-owned	128	303	55,021
Publicly held, unclassified	29	2,551	729,658
	Level in 2010*	% Change from 2009 2000	
Workforce (Thousands)			
Private-sector employment	4,248	-0.8	-12.2
Government employment	782	-0.8	-0.4
Self-employed (incorp. & uninc.)	590	18.1	10.7
Female self-employment	156	-14.1	-17.5
Male self-employment	435	36.5	26.2
Minority self-employment	42	-21.3	-1.0
Veteran self-employment	59	7.7	-23.3
Unemployment Rate (Percent)	10.1	0.0†	6.1†
Business Turnover			
Quarterly establishment openings	38,852	-1.5	-7.0
Quarterly establishment closings	38,793	-15.1	-9.3
Business bankruptcies	1,779	-16.3	20.9
	2010*	2009	2000
Income and Finance			
Proprietors' income (\$billion)	31.0	27.6	25.6
Number of bank branches	4,014	4,054	3,892
No. of bus. loans under \$100,000‡	111,618	213,595	131,266
Total value of business loans under \$100,000 (\$million)‡	1,852	2,468	1,816
Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.			
* Latest available data. †Percentage point change. ‡Data are for CRA loans.			

**Table 1: Firms and Employment in Ohio by Industry and Firm Size, 2009
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	697.0	192.8	164.1	189.1	4,460.6	731.7	2,140.2
Forestry, etc. and agriculture support	5.9	0.2	0.2	0.2	1.3	0.7	1.1
Mining	3.8	0.6	0.5	0.6	9.8	2.4	5.7
Utilities	0.5	0.2	0.1	0.1	D	0.4	3.0
Construction	90.7	21.3	19.6	21.2	178.9	70.9	149.0
Manufacturing	11.9	13.7	9.1	12.9	638.5	55.4	296.6
Wholesale trade	12.6	11.7	8.8	11.0	218.6	41.7	136.2
Retail trade	64.2	21.7	18.9	21.2	560.7	87.5	199.1
Transportation and warehousing	36.3	5.8	4.6	5.4	154.1	18.2	52.5
Information	9.0	1.8	1.3	1.6	93.9	6.2	23.8
Finance and insurance	22.0	8.7	7.7	8.4	248.0	26.4	62.4
Real estate and rental and leasing	61.4	7.0	6.4	6.9	62.5	19.9	40.5
Professional, scientific, and technical svcs.	90.1	22.3	19.9	21.8	231.3	70.7	155.9
Management of companies and enterprises	--	1.3	0.2	0.8	143.8	0.6	13.8
Admin., support, waste mgt., remed. svcs.	62.8	11.5	9.6	11.1	301.9	37.1	126.9
Educational services	21.0	2.6	1.8	2.5	110.6	9.3	51.1
Health care and social assistance	64.9	20.4	16.5	20.0	779.7	92.0	353.2
Arts, entertainment, and recreation	34.5	3.6	3.0	3.6	59.6	13.0	42.9
Accommodation and food services	9.4	16.6	12.8	16.3	431.3	75.0	246.8
Other services (except public admin.)	95.9	25.2	23.2	25.0	208.7	103.9	179.3
Unclassified	--	0.3	0.3	0.3	D	D	D

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advocacy/849/12162 for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

Table 2: Net Job Change by Firm Size, 2005–2009 (Nonfarm)

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2005 - 2006	61,776	24,025	5,120	2,590	11,350	-4,306	38,779	22,997
2006 - 2007	-46,025	21,123	-3,839	-5,986	-14,461	-11,558	-14,721	-31,304
2007 - 2008	-51,923	16,786	-4,434	-6,441	-10,317	-1,692	-6,098	-45,825
2008 - 2009	-265,911	11,411	-13,260	-18,615	-56,085	-51,090	-127,639	-138,272

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see www.sba.gov/advocacy/849/12162.)

Table 3: Establishment and Employment Turnover by Quarter, 2010 (Nonfarm, Thousands)

	Establishments				Employment			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Openings	8.9	8.7	10.3	11.0	32.5	35.2	39.0	41.2
Expansions	49.5	53.1	53.9	53.3	186.9	214.5	201.4	215.7
Contractions	55.6	50.9	51.1	54.2	195.8	185.3	191.4	209.0
Closings	10.7	9.2	8.9	9.9	33.2	32.4	31.4	37.1

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/.)

Note: These figures contain all firm sizes; Census data from 2009 show that 85 percent of establishment births and deaths were in firms with fewer than 500 employees.