



The U.S. Small Business Administration (SBA) is proud to announce that the federal government has met its 23 percent small business procurement goal for the third year in a row.

- In Fiscal Year 2015, 25.75 percent or \$90.7 billion of all federal small business eligible contracting dollars were awarded to small businesses.
- These contracting funds support more than 537,000 jobs and have a significant impact on job creation, innovation, and growth in communities throughout the country.
- During President Obama's first seven years in office, the federal government awarded more than \$640 billion in federal contracting dollars to small businesses, an increase of more than \$125 billion over the prior Administration's last seven years in office.

Record Year for Diversity in Small Business Federal Contracting

Women-Owned Small Business Contracting:

For the first time in history, the federal government achieved its five percent women-owned small business (WOSB) contracting goal.

- In FY15, 5.05 percent or \$17.8 billion of all federal small business eligible contracting dollars were awarded to WOSBs. The WOSB goal was established in 1994 and implemented in 1996.



A recent report commissioned by the SBA Administrator Maria Contreras-Sweet showed that WOSBs are underrepresented or severely underrepresented in 113 North American Classification System (NAICS) groups. These findings will be used to expand opportunities for women-owned businesses and provide a broader range of industries for contracting officers to find eligible women-owned businesses.

Service-Disabled Veteran-Owned Small Business & Contracting:

Federal contract dollars awarded to Service-Disabled Veteran-Owned Small Businesses (SDVOSBs) also reached an historic high in FY15.

- For the 4th consecutive year, the federal government exceeded the goal for SDVOSBs, achieving 3.93 percent or \$13.8 billion of all federal small business eligible contracting dollars.

Small Disadvantaged Business Contracting:

In FY15, Small Disadvantaged Businesses (SDB) received 10.06 percent or \$35.4 billion of all small business eligible contracting dollars, the highest percentage in history.

Contracting Background

- SBA implemented its Women-Owned Small Business (WOSB) Federal Contract Program in 2011;
- The National Defense Authorization Act of FY2013 removed caps on set-aside contracts under the WOSB program;
- The National Defense Authorization Act of FY 2015 provided for sole-source authority under the WOSB program;

- SBA provides small businesses with contracting training tools through its **GC Classroom** including a series of online contracting courses to help prospective and existing small businesses understand the basics about contracting with federal agencies;
- SBA has expanded outreach efforts to ensure that small businesses are aware of its contracting programs and to educate small businesses on the nuances of federal contracting.
- This has included partnering with Women Impacting Public Policy (WIPP) and American Express OPEN on initiatives like **ChallengeHER**, a national initiative to help boost government contracting opportunities for women-owned small businesses. That program is now entering its fourth year and has educated more than 5,400 women entrepreneurs and facilitated more than 1,900 meetings between women small business owners and government officials.

To learn more about the Women-Owned Small Business (WOSB) Federal Contract Program, visit: <http://www.sba.gov/wosb>. Information about SBA's GC Classroom can be found at: <https://www.sba.gov/gcclassroom>. For more information on ChallengeHER, visit: <http://www.wipp.org/ChallengeHER>.