



U.S. Small Business
Administration

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SUPPLEMENTAL MEMORANDUM IN SUPPORT OF NATIONAL SMALL BUSINESS WEEK

SBA Tennessee District Office Awards:

To be nominated and receive one of the following local awards, the small business nominee must fit within the category of the award, demonstrate success in business and complete and submit the required nomination package information. **Nomination guidelines for District Office Awards can be found at www.sba.gov/nsbw.** *Incomplete packages will not be accepted.

2022 Tennessee Small Business Week Awards Deadline

(Specific to the SBA Tennessee District Office; do not advance to national competition. Submission deadline is 3pm EST Feb 1, 2022)

Tennessee Minority Owned Small Business of the Year

This award honors a minority who owns and operates (or bears principal responsibility for operating) a for-profit small business. Nominees must have been in business a minimum of three years.

Tennessee Veteran Owned Small Business of the Year

This award honors an individual who owns and operates (or bears principal responsibility for operating) a for-profit small business and who has been discharged or released from active duty in the Armed Forces under honorable conditions. Nominees must have been in business a minimum of three years.

Tennessee Woman Owned Business of the Year

This award honors a woman who owns and operates (or bears principal responsibility for operating) a for-profit small business. Nominees must have been in business a minimum of three years.

Tennessee Young Entrepreneur of the Year

This award honors a young individual who serves as a majority owner (or bears principal responsibility for operating) a for-profit small business. Nominees must have been in business a minimum of three years and will not have reached the age of 30 by December 31, 2021.

Tennessee Rural Owned Small Business of the Year

This award honors any small business owner that has operated successfully for the last three years in a community of 50,000 people or less (or is considered rural).

Tennessee Small Business Inventor of the Year

Nominees should have created an invention that has been patented and produced by the business.

Evaluation Criteria for All LOCAL Tennessee Awards

- Evidence of success as measured by sales and profits.
- Development and/or utilization of innovative or creative business methods.
- Response to adversity
- Demonstrated entrepreneurial potential necessary for long-term business success and economic growth.
- Community contributions

What are the selection procedures for these awards?

SBA will make the above reference LOCAL TENNESSEE awards to eligible small businesses at the Tennessee District level only. Awards for Small Business Person of the Year, Exporter of the Year, 8(a) Graduate of the Year and other National award categories will be forwarded for National competition.

Where are the nominations to be sent?

All ***nominations*** must be submitted electronically to the U.S. Small Business Administration district office BOX account

here: <https://sba.app.box.com/f/10ea9137c6f54d849cc8b5bcb70a2992>

NATIONAL AWARDS

Reminder on NATIONAL Award Categories – deadline is 3:00 p.m. ET, January 11, 2022

- Small Business Person of the Year
- Small Business Exporter
- 8(a) Graduate of the Year

Please see National SBW Awards (www.sba.gov/nsbw for guidelines & forms)