



U.S. Small Business
Administration

(410) 962-6195 | www.sba.gov/md
Baltimore District Office | 100 S. Charles St., Ste. 1201 | Baltimore, MD 21201

SBA Micro Loans

The microloan program provides loans up to \$50,000 to help small businesses and certain not-for-profit childcare centers start up and expand. The average microloan is about \$13,000.

SBA provides funds to specially designated intermediary lenders, which are nonprofit community-based organizations with experience in lending as well as management and technical assistance. These intermediaries administer the Microloan program for eligible borrowers.

Microloans **can** be used for a variety of purposes that help small businesses expand. Use them when you need less than \$50,000 to rebuild, re-open, repair, enhance, or improve your small business. Examples include: Working capital, Inventory, Supplies, Furniture, Fixtures, Machinery, Equipment. NOTE: Proceeds from an SBA microloan **cannot** be used to pay existing debts or to purchase real estate.

To apply for a microloan, work with an SBA-approved intermediary in your area. SBA-approved lenders make all credit decisions and set all terms for your microloan.

SBA Micro Lenders Serving Maryland:

Ascendus, Inc.
(646) 833-4557
ascendus.org

Life Asset, Inc.
(202) 709-0652
lifeasset.org

Baltimore Community Lending
(410) 727-8590
bclending.org

Maryland Capital Enterprises
(410) 546-1900
marylandcapital.org

ECDC Enterprise Development Group
(703) 685-0510
entdevgroup.org

Washington Area Community Investment Fund
(202) 529-5505
wacif.org

Latino Economic Development Corp.
(443) 708-7035
ledcmetro.org