



Community Advantage

A Pilot Loan Program

COMMUNITY ADVANTAGE

Email inquiries to:
communityadvantage@sba.gov
or to Wisconsin District Office at
Wisconsin@sba.gov

The mission of the Office of Economic Opportunity (OEO) is to expand access to capital for small business and entrepreneurs in underserved communities, thus helping to drive economic growth and job creation.

A typical borrower includes entrepreneurs in underserved markets who are considering expansion, need working capital or inventory. They have been in business for less than three-years and do not qualify for traditional financing elsewhere.

Wisconsin District Office
www.sba.gov/wi

310 West Wisconsin Avenue
Suite 580W
Milwaukee, WI 53203
414-297-3941

And

740 Regent Street
Suite 100
Madison, WI 53715
608-441-5261

All SBA programs and services are provided on a nondiscriminatory basis.

The Program

Community Advantage is a new pilot loan program introduced by the U.S. Small Business Administration (SBA) to meet the credit, management, and technical assistance needs of small businesses in underserved markets. Community Advantage provides mission-based lenders access to 7(a) loan guaranties as high as 85% for loans up to \$250,000.

Who Qualifies?

For profit businesses in underserved markets that can meet SBA's size standards. Although a borrower must prove credit worthiness and the viability of the business idea: unlike traditional lending, qualification for this program is not limited by the size of the borrower's balance sheet, or the amount of collateral involved.

Why Community Advantage?

- **Management and technical assistance.** Your Lender has access to SBA's network of enhanced management and technical assistance. This service is provided to ensure that your business can start, grow and achieve long-term success. Services include business plan preparation, market research, accounting services, payroll etc.
- **Access to affordable credit.** For businesses that might not qualify for traditional financing, Community Advantage can provide an alternative path to help build your business. Unlike traditional lending, qualification for this program is not limited by the size of the borrower's balance sheet, or the amount of collateral.

Terms and Conditions

Maximum Loan Amount:	\$250,000
Maximum Interest Rate:	Prime + 6%
Percent of Guaranty:	85% guaranty for loans of \$150,000 or less 75% guaranty for loans of \$150,001 or more.
Maturity:	Generally depends on borrower repayment ability. Maximum 10 years for working capital; and up to 25 years/or life of the asset for fixed asset purchase or refinance.
Use of Proceeds:	Loans may not be used for revolving lines of credit, otherwise funds may be used for any normal business purpose, except those specifically prohibited by SBA.

Additional information can be found at
<https://www.sba.gov/content/community-advantage-loans>

"Building Success in Underserved Markets"

<p>LRC, Strategic Urban Lending - http://www.lrcmke.com/ Sally Peltz, Founder, CEO speltz@lrcmke.com 1200 West North Avenue, Milwaukee, WI 53205 414-343-3036</p>	City of Milwaukee
<p>Milwaukee Economic Development Corp. - http://www.medconline.com/ John Miller, Vice President John.miller@medconline.com 757 N Broadway, Suite 600, Milwaukee, WI 53202 Office: 414-269-1446 Fax: 414-269-1466</p>	City of Milwaukee
<p>Wisconsin Women’s Business Initiative Corporation - https://www.wwbic.com/ Wendy K. Baumann, President/CVO Wendy.baumann@wwbic.com 1533 North Rivercenter Drive, WI 53212 414-395-4530 Fax: 414-263-5456 Mara Henningsen, VP-Client Programs & Services Mara.henningsen@wwbic.com 414-395-4534 Fax: 414-263-5456</p>	Statewide
<p>Lincoln Opportunity Fund, LLC - http://wbd.org/lincoln_opportunity_fund_1 Vicki Stone, Community Lending Manager - (920) 966-1494 2390 State Hwy 44, Suite C, Oshkosh, WI 54904 Office: (920) 231-5570 Fax: (920) 231-5474 Toll Free: (800) 536-6799</p>	Statewide