



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 06/12/2020

Summary of PPP Approved Lending

Loan Count	Net Dollars	Lender Count
4,576,388	\$512,271,684,146	5,457

Lender Size	Lender Count	Loan Count	Net Dollars	% of Amount
>\$50 B in Assets	34	1,576,461	\$187,601,507,342	37%
\$10 B to \$50 B in Assets	90	710,156	\$99,867,750,897	19%
<\$10 B in Assets	5,333	2,289,771	\$224,802,425,907	44%

Totals reflect both rounds of PPP funding and cancellations through the report date. Cancellations do include duplicative loans, loans not closed for any reason, and loans that have been paid off.

PPP Round 2 Lender Segments

Lender Size	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
>\$50 B in Assets	34	1,241,380	\$91,450,546,238
\$10 B to \$50 B in Assets	90	411,178	\$29,468,691,698
<\$10 B in Assets	5,323	1,298,425	\$68,388,879,876

Lender Group	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
CDFIs	302	61,654	\$2,983,666,175

CDFI lenders and associated loans are also captured in the <\$10 billion or less lender asset size.

Lender Segments

CDFI's and MDI's

Lender Type	Lender Count	Loan Count	Net Dollars
CDFIs	303	96,648	\$7,201,847,138
MDIs	171	111,093	\$10,237,157,840
- minus CDFI/MDIs identified in both groups	50	14,602	\$1,477,497,693
Total	424	193,139	\$15,961,507,286

Lenders with <\$1b Assets and Non-Banks

Lender Type	Lender Count	Loan Count	Net Dollars
Banks (less than \$1b)	3,567	995,360	\$83,329,581,661
Small Business Lending Companies	14	59,616	\$6,392,815,813
Credit Unions (less than \$1b)	721	58,089	\$2,920,588,353
Fintechs (and other State Regulated)	19	86,350	\$2,519,159,905
Farm Credit Lenders	54	14,227	\$1,282,464,805
Savings & Loans (less than \$1b)	77	10,991	\$1,020,454,619
Certified Development Companies	19	6,177	\$344,008,406
Non Bank CDFI Funds	8	5,774	\$291,482,648
Microlenders	32	5,559	\$177,558,436
BIDCOs	1	23	\$787,713
Total	4,512	1,242,166	\$98,278,902,359

* Loans from CDFI/MDI banks with <\$1b Assets and non-bank CDFIs are captured in both tables.

States and Territories

State	Loan Count	Net Dollars
AK	10,365	\$1,220,680,104
AL	62,054	\$6,112,307,591
AR	41,112	\$3,277,356,393
AS	145	\$7,043,823
AZ	76,023	\$8,464,610,652
CA	537,614	\$66,669,235,081
CO	99,807	\$10,234,368,111
CT	57,267	\$6,606,171,723
DC	11,553	\$2,111,474,209
DE	11,823	\$1,464,937,506
FL	355,985	\$30,831,971,178
GA	140,997	\$14,042,012,004
GU	2,004	\$192,582,619
HI	23,786	\$2,465,011,254
IA	55,954	\$5,025,766,026
ID	29,051	\$2,546,673,937
IL	188,227	\$22,106,605,387
IN	75,183	\$9,379,316,204
KS	50,103	\$4,944,008,523
KY	46,511	\$5,196,814,859

State	Loan Count	Net Dollars
LA	69,202	\$7,241,363,297
MA	107,431	\$14,151,110,970
MD	75,459	\$9,852,395,498
ME	26,128	\$2,212,903,128
MI	115,043	\$15,722,896,546
MN	93,533	\$11,086,134,591
MO	87,797	\$9,050,042,956
MP	414	\$36,763,173
MS	43,420	\$3,139,550,768
MT	22,399	\$1,746,953,456
NC	114,960	\$12,249,023,295
ND	19,183	\$1,754,925,373
NE	40,963	\$3,400,263,865
NH	22,785	\$2,519,389,497
NJ	136,869	\$16,898,328,549
NM	20,991	\$2,214,640,096
NV	39,245	\$4,037,989,691
NY	297,775	\$37,548,994,774
OH	132,731	\$18,152,557,128
OK	62,323	\$5,401,454,117

State	Loan Count	Net Dollars
OR	58,824	\$6,823,353,161
PA	158,720	\$20,533,839,876
PR	33,573	\$1,747,031,385
RI	16,370	\$1,858,135,650
SC	59,891	\$5,650,936,213
SD	21,533	\$1,647,772,605
TN	87,513	\$8,790,096,017
TX	364,506	\$40,314,507,983
UT	48,861	\$5,188,288,610
VA	103,066	\$12,426,022,067
VI	1,548	\$119,316,624
VT	11,361	\$1,173,838,271
WA	94,873	\$12,093,612,342
WI	81,801	\$9,782,045,310
WV	16,665	\$1,778,813,877
WY	12,895	\$1,021,036,842
To be confirmed	173	\$6,409,358

Loan Size

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	2,983,218	\$54,881,376,826	65.2%	10.7%
>\$50K - \$100K	657,720	\$46,844,883,291	14.4%	9.1%
>\$100K - \$150K	285,539	\$34,957,439,183	6.2%	6.8%
>\$150K - \$350K	370,507	\$83,240,884,629	8.1%	16.2%
>\$350K - \$1M	197,277	\$112,238,433,258	4.3%	21.9%
>\$1M - \$2M	52,586	\$72,856,742,215	1.1%	14.2%
>\$2M - \$5M	24,734	\$73,523,496,712	0.5%	14.4%
>\$5M	4,807	\$33,728,428,031	0.1%	6.6%

*** Overall average loan size is: \$112K.**

Top PPP Lenders

Rank	Lender Name	Loan Count	Net Dollars	Average Loan Size	% of Total Authority
1	JPMorgan Chase Bank	257,860	\$28,633,018,520	\$111,041	4.3%
2	Bank of America	328,993	\$25,069,189,752	\$76,200	3.8%
3	PNC Bank	72,705	\$13,051,904,871	\$179,519	2.0%
4	Truist Bank	74,001	\$12,910,364,033	\$174,462	2.0%
5	Wells Fargo Bank	173,902	\$10,229,959,006	\$58,826	1.5%
6	TD Bank	80,086	\$8,390,956,498	\$104,774	1.3%
7	KeyBank	39,590	\$8,054,444,760	\$203,446	1.2%
8	U.S. Bank	93,234	\$7,144,786,434	\$76,633	1.1%
9	Zions Bank	44,010	\$6,834,112,154	\$155,285	1.0%
10	M&T Bank	34,742	\$6,785,949,823	\$195,324	1.0%
11	Huntington Bank	35,350	\$6,459,488,606	\$182,730	1.0%
12	Fifth Third Bank	36,090	\$5,372,235,710	\$148,857	0.8%
13	Citizens Bank	48,491	\$4,965,576,541	\$102,402	0.8%
14	BMO Harris Bank	20,755	\$4,776,803,812	\$230,152	0.7%
15	Cross River Bank	106,116	\$4,700,319,635	\$44,294	0.7%

Industry by NAICS Sector

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Health Care and Social Assistance	479,650	\$66,292,313,990	12.94%
Professional, Scientific, and Technical Services	595,293	\$65,309,212,473	12.75%
Construction	438,921	\$63,649,725,461	12.42%
Manufacturing	221,051	\$53,513,293,921	10.45%
Accommodation and Food Services	347,553	\$41,177,730,603	8.04%
Retail Trade	425,701	\$39,729,580,053	7.76%
Other Services (except Public Administration)	484,161	\$30,198,840,159	5.90%
Wholesale Trade	159,639	\$27,417,933,285	5.35%
Administrative and Support and Waste Management and Remediation Services	226,726	\$26,050,426,337	5.09%
Transportation and Warehousing	161,794	\$16,386,158,203	3.20%
Real Estate and Rental and Leasing	227,717	\$15,212,964,843	2.97%
Finance and Insurance	157,874	\$11,972,703,265	2.34%
Educational Services	75,139	\$11,777,762,272	2.30%
Unclassified Establishments	222,980	\$9,938,249,311	1.94%
Information	64,627	\$9,085,575,653	1.77%
Arts, Entertainment, and Recreation	107,810	\$7,714,593,398	1.51%
Agriculture, Forestry, Fishing and Hunting	130,512	\$7,656,804,061	1.49%
Mining	20,743	\$4,470,882,471	0.87%
Public Administration	12,590	\$1,705,345,108	0.33%
Management of Companies and Enterprises	8,417	\$1,559,460,156	0.30%
Utilities	7,490	\$1,452,129,120	0.28%

Amount of Funding Remaining

\$129,753,635,070

The above number is an approximation. SBA is currently revising remaining funds amount with the enactment of the Paycheck Protection Program Flexibility Act of 2020. Available funds captures approvals net of cancellations as well as loan increases, decreases, and reinstatements. This approximation accounts for statutory program costs.