

SBA Announces Fiscal Year End Loan Activity for Montana

HELENA, MT – Once again, Glacier Bancorp, Inc., headquartered in Kalispell made the largest number and dollar of SBA guaranteed loans during Fiscal Year 2018. The entire Glacier Bancorp Montana division approved 54 SBA guaranteed loans totaling \$9,956,400.

Figures released today by the SBA Montana District Office show that during fiscal year 2018 (October 1, 2017 - September 30, 2018), SBA guaranteed 239 loans totaling \$75,665,610. Of these loans, 223 for \$61,889,610 were made through SBA's 7(a) Guaranty Loan Program which provides short or long term financing for small business start-up or expansion needs. Sixteen loans totaling \$13,776,000 were made through SBA's 504 Certified Development Company program, providing long term fixed rates financing for land, buildings and equipment.

Full-service restaurants, electrical contractors, landscaping services, convenience stores, and commercial and industrial machinery and equipment were among the most frequently financed businesses during Fiscal Year 2018. Of the 239 loans, 48 loans totaling \$12,559,000 were made to women-owned businesses, 10 loans totaling \$1,757,200 were made to veterans, and 22 loans totaling \$7,413,500 were made to minority business owners.

"While starting a business in Montana continued to be popular, we also helped finance a large number of business acquisitions," said Wayne Gardella, the SBA District Director for Montana. "Out of the 239 loans that were guaranteed by the SBA, 165 totaling \$59,256,310 were made to new/startup businesses (which includes changes of ownership), compared to 74 existing businesses that received \$16,409,300 in SBA guaranteed funding across the state."

Loan Approvals by Lender (Ranked by Number of Guaranteed Loans)

<u>Lender Name</u>	<u>7a Number of Loans</u>	<u>7a Loan Amount</u>
Glacier Bank	54	9,956,400
Wells Fargo Bank, N.A.	23	6,117,000
The Yellowstone Bank	18	5,257,200
Bank of Bridger, N.A.	17	3,609,450
Stockman Bank of Montana	13	1,018,000

U.S. Bank, N.A.	12	882,000
First Interstate Bank	9	2,530,600
Three Rivers Bank of Montana	9	1,759,060
Rocky Mountain Bank	7	1,736,000
Independence Bank	6	725,000
Montana Community Development Corporation	5	612,700
Celtic Bank Corporation	4	478,500
First Security Bank of Helena	4	2,185,800
Bank of Bozeman	4	760,000
Manhattan Bank	4	917,000
Opportunity Bank of Montana	3	300,000
Valley Bank of Glasgow	3	1,899,800
Granite Mountain Bank, Inc.	3	684,900
Bank of the Rockies, N.A.	3	2,320,000
The Bank of Commerce	2	245,000
Alaska Growth Capital BIDCO, Inc.	2	4,728,800
Santa Cruz County Bank	1	1,130,000
United Community Bank	1	1,823,000
State Bank and Trust Company	1	48,000
Five Star Bank	1	250,000

Stearns Bank, N.A.	1	286,000
Farmers State Bank	1	1,209,000
Live Oak Banking Company	1	2,770,000
Stone Bank	1	665,000
U.S. Bank, N.A.	1	255,500
MetaBank	1	200,000
The First State Bank of Malta	1	35,000
Newtek Small Business Finance, Inc.	1	50,000
FinWise Bank	1	779,000
Freedom Bank	1	50,600
Radius Bank	1	2,250,300
First Savings Bank	1	632,000
River Valley Bank	1	608,000
First Home Bank	1	125,000
Total SUM	223	61,889,610

CDC/504 Loan Program

<u>Lender Name</u>	<u>CDC/504 Number of Loans</u>	<u>CDC/504 Loan Amount</u>
Big Sky Economic Development Corporation	10	9,914,000
High Plains Financial, Inc.	3	1,790,000

Mountain West Small Business Finance	1	418,000
Capital Matrix, Inc.	1	254,000
Eastern Idaho Development Corporation	1	1,400,000
Total SUM	16	13,776,000

Loan Approvals by County (Ranked by Number of Guaranteed Loans)

COUNTY NAME	NUMBER OF LOANS	LOAN AMOUNTS
YELLOWSTONE	66	\$19,311,500
GALLATIN	45	\$13,793,600
FLATHEAD	37	\$12,554,760
LEWIS AND CLARK	13	\$4,392,900
CASCADE	11	\$1,524,500
SILVER BOW	11	\$3,941,500
MISSOULA	9	\$2,921,000
CARBON	8	\$514,300
RAVALLI	7	\$3,465,300
PARK	4	\$4,590,950
LAKE	4	\$623,400
GLACIER	3	\$3,850,000
BEAVERHEAD	3	\$272,300

GRANITE	2	\$903,000
VALLEY	2	\$1,413,300
STILLWATER	2	\$143,300
HILL	2	\$155,000
RICHLAND	2	\$506,500
LINCOLN	2	\$63,500
FERGUS	1	\$115,000
MEAGHER	1	\$275,000
DEER LODGE	1	\$25,000
SHERIDAN	1	\$125,000
BLAINE	1	\$35,000
MADISON	1	\$150,000
Grand Total	239	\$75,665,610

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About the U.S. Small Business Administration

The U.S. Small Business Administration makes the American dream of business ownership a reality. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.