



U.S. Small Business Administration

# DISASTER NEWS

Loans for Businesses, Private Nonprofits, Homeowners and Renters  
Disaster Field Operations Center—West, P.O. Box 419004, Sacramento, CA 95841

**Release Date:** March 30, 2016  
**Release Number:** TX 14679-01

**Media Contact:** Richard Jenkins  
**Phone:** (916) 735-1500

## **SBA Offers Disaster Assistance to Texas Businesses and Residents Affected by the Severe Winter Storms, Tornadoes, Straight-line Winds and Flooding**

**SACRAMENTO, Calif.** – Low-interest federal disaster loans are available to Texas businesses and residents affected by the severe winter storms, tornadoes, straight-line winds and flooding that occurred on Dec. 26, 2015 – Jan. 21, 2016, U.S. Small Business Administration (SBA) Administrator Maria Contreras-Sweet announced today. SBA acted under its own authority to declare a disaster following the denial of the state’s appeal for a major disaster declaration for individual assistance.

The disaster declaration makes SBA assistance available in Collin, Dallas, Denton, Ellis, Fannin, Grayson, Henderson, Hill, Hunt, Johnson Kaufman, Navarro, Rains, Rockwall, Smith, Tarrant, Van Zandt and Wood counties.

“SBA is strongly committed to providing Texas with the most effective and customer-focused response possible, and we will be there to provide access to federal disaster loans to help finance recovery for businesses and residents affected by the disaster,” said Contreras-Sweet. “Getting our businesses and communities up and running after a disaster is our highest priority at SBA.”

“Low-interest federal disaster loans are available to businesses of all sizes, most private nonprofit organizations, homeowners and renters whose property was damaged or destroyed by this disaster,” said SBA’s Dallas District Director Herb Austin. “Beginning Monday, April 4, 2016, SBA representatives will be on hand at the following Disaster Loan Outreach Centers to answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” Austin continued. Additional center openings will be announced in the coming days.

The centers will be open on the days and times indicated until further notice. No appointment is necessary.

### **COLLIN COUNTY**

Disaster Loan Outreach Center  
The Best Center  
154 South Main St.  
Farmersville, TX 75442

#### **Opens at 9 a.m. Monday, April 4**

Mondays, April 4 and 11, 9 a.m. - 6 p.m.  
Tuesdays, April 5 and 12, 9 a.m. - 6 p.m.

### **VAN ZANDT COUNTY**

Disaster Loan Outreach Center  
Van Zandt County Regional Airport  
36671 State Highway 64  
Wills Point, TX 75169

#### **Opens at 9 a.m. Thursday, April 7**

Thursday, April 7, 9 am. - 6 p.m.  
Friday, April 8, 9 a.m. - 2 p.m.  
Wednesday, April 13, 1-6 p.m.  
Thursday, April 14, 9 a.m. - 6 p.m.  
Friday, April 15, 9 a.m. - 2 p.m.

Businesses of all sizes and private nonprofit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to businesses and homeowners to help with the cost of improvements to protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private nonprofit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Interest rates can be as low as 4 percent for businesses, 2.625 percent for private nonprofit organizations and 1.813 percent for homeowners and renters with terms up to 30 years. Loan amounts and terms are set by SBA and are based on each applicant's financial condition.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at <https://disasterloan.sba.gov/ela>.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling (800) 659-2955 or emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Individuals who are deaf or hard-of-hearing may call (800) 877-8339. For more disaster assistance information, or to download applications, visit <http://www.sba.gov/disaster>. Completed applications should be mailed to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for property damage is May 31, 2016. The deadline to return economic injury applications is Dec. 29, 2016.

###



U.S. Small Business Administration

# DISASTER NEWS

Loans for Businesses, Private Nonprofits, Homeowners and Renters  
Disaster Field Operations Center—West, P.O. Box 419004, Sacramento, CA 95841

**Release Date:** March 31, 2016  
**Release Number:** TX 14679-02

**Media Contact:** Richard Jenkins  
**Phone:** (916) 735-1500

## SBA to Open Disaster Loan Outreach Centers in Rowlett and Ovilla

**SACRAMENTO, Calif.** – Director Herb Austin of the U.S. Small Business Administration’s (SBA) Dallas District Office announced today that SBA will open Disaster Loan Outreach Centers in Rowlett and Ovilla to meet the needs of businesses and residents affected by the severe winter storms, tornadoes, straight-line winds and flooding that occurred Dec. 26, 2015 – Jan. 21, 2016. The centers will open Monday, April 4 at the Rowlett Church of the City Relief Center and the Ovilla Fire Department.

“Low-interest federal disaster loans are available to businesses of all sizes, most private nonprofit organizations, homeowners and renters whose property was damaged or destroyed by this disaster,” said Austin. “SBA representatives will be on hand at the following Disaster Loan Outreach Centers to answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” Austin continued. The centers will be open on the days and times indicated. No appointment is necessary.

### DALLAS / ROCKWALL COUNTIES

Church of the City Relief Center  
6005 Dalrock Road  
Rowlett, TX 75088

**Opens at 9 a.m. Monday, April 4**  
Mondays - Fridays, 9 a.m. – 6 p.m.  
*Center closes at 6 p.m. Friday, April 15*

### ELLIS COUNTY

Ovilla Fire Department  
(behind City Hall)  
105 South Cockrell Hill Road  
Ovilla, TX 75154

**Opens at 8 a.m. Monday, April 4**  
Monday and Tuesday, April 4 and April 5  
Thursday and Friday, April 14 and April 15  
8 a.m. – 4:30 p.m. (closed daily 12-12:30 p.m.)  
*Center closes at 4:30 p.m. Friday, April 15*

SBA’s disaster declaration makes SBA assistance available in Collin, Dallas, Denton, Ellis, Fannin, Grayson, Henderson, Hill, Hunt, Johnson Kaufman, Navarro, Rains, Rockwall, Smith, Tarrant, Van Zandt and Wood counties.

Businesses of all sizes and private nonprofit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to businesses and homeowners to help with the cost of improvements to protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private nonprofit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

(--more--)

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Interest rates can be as low as 4 percent for businesses, 2.625 percent for private nonprofit organizations and 1.813 percent for homeowners and renters with terms up to 30 years. Loan amounts and terms are set by SBA and are based on each applicant's financial condition.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at <https://disasterloan.sba.gov/ela>.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling (800) 659-2955 or emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Individuals who are deaf or hard-of-hearing may call (800) 877-8339. For more disaster assistance information or to download applications, visit <http://www.sba.gov/disaster>. Completed applications should be mailed to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for property damage is May 31, 2016. The deadline to return economic injury applications is Dec. 29, 2016.

###



## U. S. SMALL BUSINESS ADMINISTRATION FACT SHEET - DISASTER LOANS

### TEXAS Declaration #14679 & #14680

(Disaster: TX-00463)

**Incident: SEVERE WINTER STORMS, TORNADOES, STRAIGHT-LINE WINDS & FLOODING**

occurring: December 26, 2015 through January 21, 2016

in the Texas counties of: **Collin, Dallas, Ellis, Rockwall & Van Zandt;**  
and the contiguous Texas counties of: **Denton, Fannin, Grayson, Henderson, Hill, Hunt, Johnson, Kaufman, Navarro, Rains, Smith, Tarrant & Wood**

#### Application Filing Deadlines:

Physical Damage: May 31, 2016 Economic Injury: December 29, 2016

If you are located in a declared disaster area, you may be eligible for financial assistance from the U. S. Small Business Administration (SBA).

#### What Types of Disaster Loans are Available?

- Business Physical Disaster Loans – Loans to businesses to repair or replace disaster-damaged property owned by the business, including real estate, inventories, supplies, machinery and equipment. Businesses of any size are eligible. Private, non-profit organizations such as charities, churches, private universities, etc., are also eligible.
- Economic Injury Disaster Loans (EIDL) – Working capital loans to help small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private, non-profit organizations of all sizes meet their ordinary and necessary financial obligations that cannot be met as a direct result of the disaster. These loans are intended to assist through the disaster recovery period.
- Home Disaster Loans – Loans to homeowners or renters to repair or replace disaster-damaged real estate and personal property, including automobiles.

#### What are the Credit Requirements?

- Credit History – Applicants must have a credit history acceptable to SBA.
- Repayment – Applicants must show the ability to repay all loans.
- Collateral – Collateral is required for physical loss loans over \$25,000 and all EIDL loans over \$25,000. SBA takes real estate as collateral when it is available. SBA will not decline a loan for lack of collateral, but requires you to pledge what is available.

#### What are the Interest Rates?

By law, the interest rates depend on whether each applicant has Credit Available Elsewhere. An applicant does not have Credit Available Elsewhere when SBA determines the applicant does not have sufficient funds or other resources, or the ability to borrow from non-government sources, to provide for its own disaster recovery. An applicant, which SBA determines to have the ability to provide for his or her own recovery is deemed to have Credit Available Elsewhere. Interest rates are fixed for the term of the loan. The interest rates applicable for this disaster are:

	No Credit Available Elsewhere	Credit Available Elsewhere
Business Loans	4.000%	6.000%
Non-Profit Organization Loans	2.625%	2.625%
Economic Injury Loans		
Businesses and Small Agricultural Cooperatives	4.000%	N/A
Non-Profit Organizations	2.625%	N/A
Home Loans	1.813%	3.625%

#### What are Loan Terms?

The law authorizes loan terms up to a maximum of 30 years. However, the law restricts businesses with credit available elsewhere to a maximum 7-year term. SBA sets the installment payment amount and corresponding maturity based upon each borrower's ability to repay.

**What are the Loan Amount Limits?**

- **Business Loans** – The law limits business loans to \$2,000,000 for the repair or replacement of real estate, inventories, machinery, equipment and all other physical losses. Subject to this maximum, loan amounts cannot exceed the verified uninsured disaster loss.
- **Economic Injury Disaster Loans (EIDL)** – The law limits EIDLs to \$2,000,000 for alleviating economic injury caused by the disaster. The actual amount of each loan is limited to the economic injury determined by SBA, less business interruption insurance and other recoveries up to the administrative lending limit. EIDL assistance is available only to entities and their owners who cannot provide for their own recovery from non-government sources, as determined by the U.S. Small Business Administration.
- **Business Loan Ceiling** – The \$2,000,000 statutory limit for business loans applies to the combination of physical, economic injury, mitigation and refinancing, and applies to all disaster loans to a business and its affiliates for each disaster. If a business is a major source of employment, SBA has the authority to waive the \$2,000,000 statutory limit.
- **Home Loans** – SBA regulations limit home loans to \$200,000 for the repair or replacement of real estate and \$40,000 to repair or replace personal property. Subject to these maximums, loan amounts cannot exceed the verified uninsured disaster loss.

**What Restrictions are there on Loan Eligibility?**

- **Uninsured Losses** – Only uninsured or otherwise uncompensated disaster losses are eligible. Any insurance proceeds which are required to be applied against outstanding mortgages are not available to fund disaster repairs and do not reduce loan eligibility. However, any insurance proceeds voluntarily applied to any outstanding mortgages do reduce loan eligibility.
- **Ineligible Property** – Secondary homes, personal pleasure boats, airplanes, recreational vehicles and similar property are not eligible, unless used for business purposes. Property such as antiques and collections are eligible only to the extent of their functional value. Amounts for landscaping, swimming pools, etc., are limited.
- **Noncompliance** – Applicants who have not complied with the terms of previous SBA loans may not be eligible. This includes borrowers who did not maintain flood and/or hazard insurance on previous SBA loans.

**Note:** Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.

**Is There Help with Funding Mitigation Improvements?**

If your loan application is approved, you may be eligible for additional funds to cover the cost of improvements that will protect your property against future damage. Examples of improvements include retaining walls, seawalls, sump pumps, etc. Mitigation loan money would be in addition to the amount of the approved loan, but may not exceed 20 percent of total amount of physical damage to real property, including leasehold improvements, and personal property as verified by SBA to a maximum of \$200,000 for home loans. It is not necessary for the description of improvements and cost estimates to be submitted with the application. SBA approval of the mitigating measures will be required before any loan increase.

**Is There Help Available for Refinancing?**

- SBA can refinance all or part of prior mortgages that are evidenced by a recorded lien, when the applicant (1) does not have credit available elsewhere, (2) has suffered substantial uncompensated disaster damage (40 percent or more of the value of the property or 50% or more of the value of the structure), and (3) intends to repair the damage.
- Businesses – Business owners may be eligible for the refinancing of existing mortgages or liens on real estate, machinery and equipment, up to the amount of the loan for the repair or replacement of real estate, machinery, and equipment.
- Homes – Homeowners may be eligible for the refinancing of existing liens or mortgages on homes, up to the amount of the loan for real estate repair or replacement.

**What if I Decide to Relocate?**

You may use your SBA disaster loan to relocate. The amount of the relocation loan depends on whether you relocate voluntarily or involuntarily. If you are interested in relocation, an SBA representative can provide you with more details on your specific situation.

**Are There Insurance Requirements for Loans?**

To protect each borrower and the Agency, SBA may require you to obtain and maintain appropriate insurance. By law, borrowers whose damaged or collateral property is located in a special flood hazard area must purchase and maintain flood insurance. SBA requires that flood insurance coverage be the lesser of 1) the total of the disaster loan, 2) the insurable value of the property, or 3) the maximum insurance available.

For more information, contact SBA's Disaster Assistance Customer Service Center by calling (800) 659-2955, emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov), or visiting SBA's Web site at <http://www.sba.gov/disaster>. Deaf and hard-of-hearing individuals may call (800)877-8339. Applicants may also apply online using the Electronic Loan Application (ELA) via SBA's secure Web site at <https://disasterloan.sba.gov/ela>.

Billing Code 8025-01-P

U.S. SMALL BUSINESS ADMINISTRATION

Disaster Declaration # 14679 and # 14680

TEXAS Disaster # TX-00463

AGENCY: U.S. SMALL BUSINESS ADMINISTRATION

ACTION: Notice

SUMMARY: This is a notice of an Administrative declaration of a disaster for the State of TEXAS dated 03/29/2016.

INCIDENT: Severe Winter Storms, Tornadoes, Straight-line Winds and Flooding

INCIDENT PERIOD: 12/26/2015 through 01/21/2016

EFFECTIVE DATE: 03/29/2016

PHYSICAL LOAN APPLICATION DEADLINE DATE: 05/31/2016

ECONOMIC INJURY (EIDL) LOAN APPLICATION DEADLINE DATE: 12/29/2016

ADDRESSES: Submit completed loan applications to :

U.S. SMALL BUSINESS ADMINISTRATION  
PROCESSING AND DISBURSEMENT CENTER  
14925 KINGSFORT ROAD  
FORT WORTH, TX 76155

FOR FURTHER INFORMATION CONTACT: A. Escobar, Office of Disaster Assistance,  
U.S. Small Business Administration, 409 3rd Street, SW, Suite 6050, Washington, DC 20416

SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the Administrator's disaster declaration, applications for disaster loans may be filed at the address listed above or other locally announced locations.

The following areas have been determined to be adversely affected by the disaster:

Primary Counties:

COLLIN                      DALLAS                      ELLIS                      ROCKWALL  
VAN ZANDT

Contiguous Counties:

TEXAS  
DENTON                      FANNIN                      GRAYSON  
HENDERSON                      HILL                      HUNT  
JOHNSON                      KAUFMAN                      NAVARRO  
RAINS                      SMITH                      TARRANT  
WOOD

The Interest Rates are:

For Physical Damage:

HOMEOWNERS WITH CREDIT AVAILABLE ELSEWHERE	3.625
HOMEOWNERS WITHOUT CREDIT AVAILABLE ELSEWHERE	1.813
BUSINESSES WITH CREDIT AVAILABLE ELSEWHERE	6.000
BUSINESSES WITHOUT CREDIT AVAILABLE ELSEWHERE	4.000
NON-PROFIT ORGANIZATIONS WITH CREDIT AVAILABLE ELSEWHERE	2.625
NON-PROFIT ORGANIZATIONS WITHOUT CREDIT AVAILABLE ELSEWHERE	2.625

For Economic Injury:

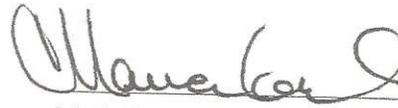
BUSINESSES & SMALL AGRICULTURAL COOPERATIVES WITHOUT CREDIT AVAILABLE ELSEWHERE	4.000
NON-PROFIT ORGANIZATIONS WITHOUT CREDIT AVAILABLE ELSEWHERE	2.625

The number assigned to this disaster for physical damage is 14679 B and for economic injury is 14680 0.

The States which received an EIDL Declaration # are TEXAS

(Catalog of Federal Domestic Assistance Numbers 59002 and 59008)

MAR 29, 2016



Maria Contreras-Sweet  
Administrator