Veterans Advantage

Who is eligible?

- Small businesses owned and controlled (51% or greater) by Veteran:
  - Veteran’s (other than dishonorably discharged)
  - Service Disable Veteran
  - Active-duty military participating in the Transition Assistance Program (TAP)
  - Reservists and National Guard member
  - Current spouse of any Veteran, Active Duty service member, any Reservist or National Guard member; or widowed spouse of service member who died while in service or of a service-connected disability.

Four ways for Veterans and their spouses to save:

1. Express Loans $150,001 to $350,000 – PERMANENT
   - No upfront fee for loans for Veteran-owned small businesses.
   - Two page application and expedited approval. 50% guarantee.
   - 3% up-front guarantee fee is waived for Veteran borrowers only (listed above).
   - SBAExpress - [https://www.sba.gov/content/sba-express](https://www.sba.gov/content/sba-express)

2. Until 9/30/2017 - 7(a) loans $150,000 and under
   - No fees on loans for all borrowers.
   - Terms up to 10 years for equipment and up to 25 years for real estate. 85% SBA guarantee.
   - 7(a) Loan Program: [https://www.sba.gov/7a-loan-program](https://www.sba.gov/7a-loan-program)
   - Community Advantage Loan Program: [https://www.sba.gov/content/community-advantage-loans](https://www.sba.gov/content/community-advantage-loans)

3. Until 9/30/2017 - Non SBA Express Loans: upfront guaranty fee for loans to Veteran-owned small businesses for $150,001 up to and including $500,000 will be 50% less than the upfront guaranty fee for non-Veteran owned small businesses as follows:
   a. For loans with a maturity in excess of 12 months, the fee will be 1.5% of the guaranteed portion; and
   b. For loans with a maturity of 12 months or less, the fee will be 0.125% of the guaranteed portion.

4. Until 9/30/2017 - Loans of $500,001 up to and including $5,000,000: upfront guaranty fees for 7(a) loans of $500,001 up to and including $5,000,000 made to Veteran-owned small businesses will depend on the loan amount and the maturity of the loan as follows:
   a. For loans with a maturity that exceeds 12 months, the applicable guaranty fees are:
   b. For loans of $500,001 to $700,000: 3% of the guaranteed portion;
   c. For loans of $700,001 to $5,000,000: 3.5% of the guaranteed portion up to $1,000,000 plus 3.75% of the guaranteed portion over $1,000,000.

Other resources for Veteran’s

- Frank Demarest, Wisconsin SBA Deputy District Director and Veteran Representative at 414-297-1099 or by email at: frank.demarest@sba.gov
- Visit [www.sba.gov/wi](http://www.sba.gov/wi) to find SBA resource partner locations near you in Wisconsin

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All SBA programs and services are provided on a nondiscriminatory basis.