



# Veterans Advantage

## Who is eligible?

- Small businesses owned and controlled (51% or greater) by Veteran:
  - Veteran's (other than dishonorably discharged)
  - Service Disable Veteran
  - Active-duty military participating in the Transition Assistance Program (TAP)
  - Reservists and National Guard member
  - Current spouse of any Veteran, Active Duty service member, any Reservist or National Guard member; or widowed spouse of service member who died while in service or of a service-connected disability.

## Four ways for Veterans and their spouses to save:

1. Until 9/30/2017 - 7(a) loans \$150,000 and under
  - No fees on loans for all borrowers.
  - Terms up to 10 years for equipment and up to 25 years for real estate. 85% SBA guarantee.
  - 7(a) Loan Program: <https://www.sba.gov/7a-loan-program>
  - Community Advantage Loan Program: <https://www.sba.gov/content/community-advantage-loans>
2. SBAExpress Loans \$150,001 to \$350,000 – through 9/30/2017
  - No upfront fee for loans for Veteran-owned small businesses.
  - Two page application and expedited approval. 50% guarantee.
  - 3% up-front guarantee fee is waived for Veteran borrowers only (listed above).
  - SBAExpress - <https://www.sba.gov/content/sba-express>
3. Until 9/30/2017 - Non SBA Express Loans: upfront guaranty fee for loans to Veteran-owned small businesses for \$150,001 up to and including \$500,000 will be 50% less than the upfront guaranty fee for non-Veteran owned small businesses as follows:
  - a. For loans with a maturity in excess of 12 months, the fee will be 1.5% of the guaranteed portion; and
  - b. For loans with a maturity of 12 months or less, the fee will be 0.125% of the guaranteed portion.
4. Until 9/30/2017 - Loans of \$500,001 up to and including \$5,000,000: upfront guaranty fees for 7(a) loans of \$500,001 up to and including \$5,000,000 made to Veteran-owned small businesses will depend on the loan amount and the maturity of the loan as follows:
  - a. For loans with a maturity that exceeds 12 months, the applicable guaranty fees are:
  - b. For loans of \$500,001 to \$700,000: 3% of the guaranteed portion;
  - c. For loans of \$700,001 to \$5,000,000: 3.5% of the guaranteed portion up to \$1,000,000 plus 3.75% of the guaranteed portion over \$1,000,000.

## Other resources for Veteran's

- Frank Demarest, Wisconsin SBA Deputy District Director and Veteran Representative at 414-297-1099 or by email at: [frank.demarest@sba.gov](mailto:frank.demarest@sba.gov)
- Visit [www.sba.gov/wi](http://www.sba.gov/wi) to find SBA resource partner locations near you in Wisconsin

### Wisconsin SBA Offices:

Milwaukee: 310 W. Wisconsin Avenue, Suite 580W, Milwaukee, WI 53203 414-297-3941

Madison: 740 Regent Street, Suite 100, Madison WI 53715 608-441-5261 Web: [www.sba.gov/wi](http://www.sba.gov/wi) Email: [Wisconsin@sba.gov](mailto:Wisconsin@sba.gov)

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