



Veterans Advantage Lending

FY 2018

Fee reductions on SBA loans can help veterans and eligible service and family members save hundreds of dollars on the cost of borrowing. Loans of up to \$350,000 may qualify.

Who is eligible?

- Small businesses owned and controlled (**51% or greater**) by Veteran:
 - Honorably discharged veterans
 - Service-disabled veterans
 - Active-duty military service member eligible for the Transition Assistance Program (TAP)
 - Active reservists and/or National Guard members
 - Current spouse of any veteran, active duty service member, reservist, National Guard member, or the widowed spouse of a service member who died while in service or as a result of a service-connected disability.

Savings for those eligible for SBA standard 7(a) and Express loans:

1. Until 9/30/2018 – all 7(a) loans \$125,000 and under:

- No up-front fees on loans for all borrowers.
- Terms up to 10 years for equipment and up to 25 years for real estate. 85% SBA guarantee.
- 7(a) Loan Program: <https://www.sba.gov/7a-loan-program>
- Community Advantage Loan Program: <https://www.sba.gov/content/community-advantage-loans>

2. Until 9/30/2018 – 7(a) loans \$125,001 to \$350,000:

- Fees are reduced by 50% for eligible borrowers (above).
- SBA guarantee of 75% for loans \$150,001 to \$350,000

3. **SBAExpress Loans \$150,001 to \$350,000 (PERMANENT):**

- No up-front fees on all SBAExpress loans for eligible borrowers (above).
- Two page application and expedited approval.
- 50% guarantee

See www.sba.gov/veterans for more on lending, contracting, and other programs for veteran entrepreneurs.

Local Resources for Veterans

- Frank Demarest, Wisconsin SBA Deputy District Director and Veteran Representative at 414-297-1099 or by email at: frank.demarest@sba.gov
- Visit www.sba.gov/wi to find SBA resource partner locations near you in Wisconsin

Wisconsin District Offices

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