Fee reductions on SBA loans can help veterans and eligible service and family members save hundreds of dollars on the cost of borrowing. Loans of up to $350,000 may qualify.

Who is eligible?

- Small businesses owned and controlled \((51\% \text{ or greater})\) by Veteran:
  - Honorably discharged veterans
  - Service-disabled veterans
  - Active-duty military service member eligible for the Transition Assistance Program (TAP)
  - Active reservists and/or National Guard members
  - Current spouse of any veteran, active duty service member, reservist, National Guard member, or the widowed spouse of a service member who died while in service or as a result of a service-connected disability.

Savings for those eligible for SBA standard 7(a) and Express loans:

1. **Until 9/30/2018** – all 7(a) loans $125,000 and under:
   - No up-front fees on loans for all borrowers.
   - Terms up to 10 years for equipment and up to 25 years for real estate. 85% SBA guarantee.
   - 7(a) Loan Program: [https://www.sba.gov/partners/lenders/7a-loan-program/types-7a-loans](https://www.sba.gov/partners/lenders/7a-loan-program/types-7a-loans)
   - Community Advantage Loan Program: [https://www.sba.gov/partners/lenders/7a-loan-program/community-advantage-loans](https://www.sba.gov/partners/lenders/7a-loan-program/community-advantage-loans)

2. **Until 9/30/2018** – 7(a) loans $125,001 to $350,000:
   - Fees are reduced by 50% for eligible borrowers (above).
   - SBA guarantee of 75% for loans $150,001 to $350,000

3. **SBAExpress Loans $150,001 to $350,000 (PERMANENT):**
   - No up-front fees on all SBAExpress loans for eligible borrowers (above).
   - Two page application and expedited approval.
   - 50% guarantee


Local Resources for Veterans

- Frank Demarest, Wisconsin SBA Deputy District Director and Veteran Representative at 414-297-1099 or by email at: frank.demarest@sba.gov
- Visit [www.sba.gov/wi](http://www.sba.gov/wi) to find SBA resource partner locations near you in Wisconsin