



# Veterans Advantage

More than 1,000 Wisconsin borrowers have saved an average of \$990 in fees – totaling over \$1 million.

## Who is eligible?

- Small businesses owned and controlled (51% or greater) by veterans
- Active-duty military participating in the Transition Assistance Program
- Reservists
- National Guard members
- The spouses of those listed above
- Widowed spouses of service members or veterans who died during service or as a result of service-related disabilities.

## Three ways for veterans and their spouses to save:

### 1. 7(a) loans \$150,000 and under

- Terms up to 10 years for equipment and up to 25 years for real estate. 85% SBA guarantee.
- Fees are waived for all borrowers (including veterans) until 9/30/2016.

### 2. Express Loans \$150,001 to \$350,000

- Two page application and expedited approval. 50% guarantee.
- 3% up-front guarantee fee is waived for veteran borrowers (listed above).

### 3. 7(a) Loans \$150,001 to \$5 million

- Terms up to 10 years for equipment and up to 25 years for real estate. 75% SBA guarantee.
- Up-front fees for veteran borrowers (listed above) reduced by 50% until 9/30/2015.

Need more program details? [www.sba.gov/advantage](http://www.sba.gov/advantage)

## Other resources for veterans

- Contact Frank Demarest, Deputy District Director and Veteran Representative at 414-297-1099 or [frank.demarest@sba.gov](mailto:frank.demarest@sba.gov).
- Visit [www.sba.gov/wi](http://www.sba.gov/wi) to find one of thirty SBA resource partner locations near you in Wisconsin.

## Wisconsin District Offices

**Milwaukee:** 310 W. Wisconsin Avenue, Suite 580W, Milwaukee, WI 53203 414-297-3941

**Madison:** 740 Regent Street, Suite 100, Madison WI 53715 608-441-5261

[www.sba.gov/wi](http://www.sba.gov/wi)