



## Veterans Advantage

### Who is eligible?

- Small businesses owned and controlled (51% or greater) by veterans
- Active-duty military participating in the Transition Assistance Program
- Reservists
- National Guard members
- The spouses of those listed above
- Widowed spouses of service members or veterans who died during service or as a result of service-related disabilities.

### Three ways for veterans and their spouses to save:

#### 1. 7(a) loans \$150,000 and under

- No fees on loans for all borrowers (including veterans) until 9/30/2016
- Terms up to 10 years for equipment and up to 25 years for real estate. 85% SBA guarantee.
- 7(a) Loan Program: <https://www.sba.gov/7a-loan-program>
- Community Advantage Loan Program: <https://www.sba.gov/content/community-advantage-loans>

#### 2. Express Loans \$150,001 to \$350,000 – until 9/30/2016

- Two page application and expedited approval. 50% guarantee.
- 3% up-front guarantee fee is waived for veteran borrowers only (listed above).
- SBAExpress - <https://www.sba.gov/content/sba-express>

#### 3. 7(a) Loans \$150,001 to \$5 million

- Terms up to 10 years for equipment and up to 25 years for real estate. 75% SBA guarantee.
- Up-front fees for veteran borrowers (listed above) reduced by 50% until 9/30/2016.

Veteran Owned Businesses <https://www.sba.gov/content/veteran-service-disabled-veteran-owned>

### Other resources for veterans

- Contact Frank Demarest, Deputy District Director and Veteran Representative at 414-297-1099 or by email at: [frank.demarest@sba.gov](mailto:frank.demarest@sba.gov).
- Visit [www.sba.gov/wi](http://www.sba.gov/wi) to find SBA resource partner locations near you in Wisconsin.

#### Wisconsin District Offices

**Milwaukee:** 310 W. Wisconsin Avenue, Suite 580W, Milwaukee, WI 53203 414-297-3941

**Madison:** 740 Regent Street, Suite 100, Madison WI 53715 608-441-5261

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