

SBA ONE

LOAN ORIGINATION SOLUTION

LOS Release 2.1.1 Highlights

Small Loans NULL Credit Score

- If the FICO credit score returns a “NULL” value to the E-Tran Credit Score field, users may either select a previously returned value or input a new credit score based on an E-TRAN Credit Report. Users are then able to continue to process and submit the loan to E-Tran.

LGPC Consolidated ten-tab document

- The consolidated ten-tab document that is generated for LGPC review now includes a blank page after each application document. It also keeps the documents in the same tab and document order as displayed in SBA One.

Sole Proprietor

- Sole Proprietor is no longer auto-defaulted as the guarantor and users have the option to select the principal as guarantor. Depending on the selection, the guarantor clause may be included in the authorization document.

Repayment Amount (P&I)

- P&I repayment amount calculation now excludes the Interest Only period in the loan term.

Document Upload – Tab 8 Purchase Agreement (Real Estate)

- The property description (for which the real estate purchase agreement is being manually uploaded) is included in the document upload window.
- Resolved issues uploading the M & E Appraisal document in tab 9.

Entity's Principals

- If the option ‘Form 1919 Required?’ is selected as ‘No’, then Form 1919 is not generated (or required to be uploaded) for the Entity’s principals.
- The ‘Include in E-Tran XML?’ determination has been reinstated.

Conflict of Interest

- If there is a conflict of interest, users can enter the reasons for the conflict up to 1,000 characters.