

Utah

Small businesses totaled 232,590 in Utah in 2009. They represent 96.8 percent of all employers and employ 46.9 percent of the private-sector workforce. Being such a large part of the state's economy, these businesses are central to Utah's health and well-being.

This profile uses the latest available data to illustrate the status of Utah's small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Utah's economy was mixed in 2010, with real gross state product increasing 0.2 percent and private-sector employment decreasing 1 percent (Bureau of Economic Analysis, Bureau of Labor Statistics).
- Most of Utah's small businesses are very small as 75.2 percent of all businesses did not have employees and most employers have fewer than 20 employees.
- Small businesses employed 496,909 workers in 2009 (Table 1) with most of the employment coming from firms with 20-499 employees.
- While the employment situation in 2008-2009 was weak (Table 2), small businesses in Utah represented 67.8 percent of the net new private-sector jobs from 2005-2008.
- Self-employment in Utah declined over the last decade. Veteran self-employment fared the best compared with other demographic groups during the decade.*
- Throughout 2010, the number of opening establishments was higher than closing establishments and the net employment change from this turnover was positive (Table 3).

For Further Information

- Data on all states and territories are available at www.sba.gov/advocacy/848.
- For other small business data and analysis, visit www.sba.gov/advocacy/847, call (202) 205-6533, or email advocacy@sba.gov.
- Visit <http://web.sba.gov/list> to subscribe to Advocacy's Listservs.

* Because of the relatively low number of veterans in the survey data source, the veteran self-employment figure is susceptible to large fluctuations.

Utah Small Business Facts			
	2009*	2008	2000
Number of Businesses			
Small employers (<500 employees)	56,252	58,412	44,535
Large employers (500+ employees)	1,863	1,859	1,655
Nonemployers	176,338	183,280	135,794
Level in 2007* (000)			
	Firms	Employment	Receipts(\$M)
Business Owner Demographics			
Male-owned	121	433	69,115
Woman-owned	61	56	8,900
Equally male/female-owned	53	90	12,294
African American-owned	1	1	261
Asian-owned	5	13	1,224
Hispanic-owned	9	8	1,060
Native American/Alaskan-owned	1	2	392
Hawaiian/Pacific Islander-owned	1	1	76
Veteran-owned	28	68	11,816
Publicly held, unclassified	11	531	137,796
	Level in 2010*	% Change from 2009 2000	
Workforce (Thousands)			
Private-sector employment	965	-1.0	8.4
Government employment	216	0.6	16.5
Self-employed (incorp. & uninc.)	109	-20.2	-12.1
Female self-employment	37	-31.0	-37.3
Male self-employment	72	-13.3	10.3
Minority self-employment	9	7.7	-14.3
Veteran self-employment	15	27.4	18.9
Unemployment Rate (Percent)	7.7	0.6†	4.3†
Business Turnover			
Quarterly establishment openings	18,036	7.4	27.9
Quarterly establishment closings	16,832	-15.6	31.2
Business bankruptcies	670	0.0	48.6
	2010*	2009	2000
Income and Finance			
Proprietors' income (\$billion)	7.6	6.7	4.9
Number of bank branches	602	625	576
No. of bus. loans under \$100,000‡	43,078	60,637	23,078
Total value of business loans under \$100,000 (\$million)‡	717	912	289
Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.			
* Latest available data. †Percentage point change. ‡Data are for CRA loans.			

**Table 1: Firms and Employment in Utah by Industry and Firm Size, 2009
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	176.3	58.1	50.2	56.3	1,059.7	186.3	496.9
Forestry, etc. and agriculture support	1.2	0.1	0.1	0.1	0.4	0.2	0.4
Mining	0.4	0.4	0.3	0.4	10.1	1.2	3.5
Utilities	0.1	0.1	0.1	0.1	4.6	0.2	1.2
Construction	17.5	9.5	8.8	9.4	66.5	29.4	57.9
Manufacturing	3.4	3.1	2.2	2.8	110.5	12.2	45.5
Wholesale trade	3.3	3.1	2.2	2.8	53.7	8.9	29.3
Retail trade	19.1	5.9	4.9	5.6	139.8	23.4	55.6
Transportation and warehousing	5.2	1.9	1.5	1.7	48.4	5.0	14.9
Information	3.2	1.0	0.7	0.8	33.7	2.3	11.1
Finance and insurance	8.9	3.3	2.8	3.1	63.8	7.5	20.3
Real estate and rental and leasing	21.4	3.9	3.6	3.8	19.3	6.7	13.1
Professional, scientific, and technical svcs.	28.0	8.0	7.2	7.8	66.9	19.9	47.3
Management of companies and enterprises	--	0.3	0.1	0.2	17.4	0.1	2.7
Admin., support, waste mgt., remed. svcs.	11.7	3.6	3.0	3.4	112.3	10.0	30.2
Educational services	5.9	0.8	0.7	0.8	36.6	2.9	10.7
Health care and social assistance	12.0	5.7	5.0	5.6	117.7	23.2	58.0
Arts, entertainment, and recreation	9.2	0.8	0.7	0.8	17.4	2.5	10.1
Accommodation and food services	1.6	3.5	2.5	3.4	93.0	15.9	59.7
Other services (except public admin.)	24.1	4.1	3.8	4.0	47.4	14.6	25.3
Unclassified	--	0.1	0.1	0.1	D	D	D

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advocacy/849/12162 for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

(D) Data suppressed to protect the confidentiality of individual firms.

Table 2: Net Job Change by Firm Size, 2005–2009 (Nonfarm)

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2005 - 2006	64,761	13,763	5,281	6,054	12,644	7,987	45,729	19,032
2006 - 2007	57,063	15,422	4,849	3,057	6,816	4,092	34,236	22,827
2007 - 2008	12,993	9,006	826	-36	1,744	-163	11,377	1,616
2008 - 2009	-55,325	3,463	-4,753	-6,529	-18,754	-13,642	-40,215	-15,110

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see www.sba.gov/advocacy/849/12162.)

Table 3: Establishment and Employment Turnover by Quarter, 2010 (Nonfarm, Thousands)

	Establishments				Employment			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Openings	4.0	4.3	4.2	5.4	11.9	14.0	14.1	16.9
Expansions	13.4	14.1	13.9	14.1	51.7	52.3	52.2	53.3
Contractions	14.8	14.0	14.3	14.0	50.5	51.4	50.4	49.2
Closings	4.9	3.9	3.9	4.2	13.2	12.5	13.0	13.0

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/.)

Note: These figures contain all firm sizes; Census data from 2009 show that 85 percent of establishment births and deaths were in firms with fewer than 500 employees.