

## Utah

Small businesses significantly impact Utah's economy. They represent 96.8 percent of all employers and employ 48.2 percent of the private-sector labor force. Small businesses are crucial to the fiscal condition of the state and numbered 247,771 in 2010.

This profile uses the latest available data to illustrate the status of Utah's small businesses. (Note that a small business is defined as one with fewer than 500 employees.)

- Utah's economy was strong in 2011, with real gross state product increasing 4.4 percent and private-sector employment increasing 2.4 percent (Bureau of Economic Analysis, Bureau of Labor Statistics).
- Small businesses employed 491,905 workers in 2010 (Table 1) with most of the employment coming from firms with 20-499 employees.
- The employment situation from 2007-2010 was up, and small businesses in Utah represented all of the net new jobs (Table 2). The unemployment rate in 2010-2011 decreased by 1.3 percent.
- Most of Utah's small businesses are very small as 76.9 percent of all businesses have no employees, and most employers have fewer than 20 employees.
- In 2011, the number of opening establishments was higher than closing establishments, and the net employment change from this turnover was positive (Table 3).
- Self-employment in Utah declined over the last decade. Male self-employment fared the best compared with other demographic groups.

### For Further Information

- Data on all states and territories are available at [www.sba.gov/advocacy/848](http://www.sba.gov/advocacy/848).
- For other small business data and analysis, visit [www.sba.gov/advocacy/847](http://www.sba.gov/advocacy/847), call (202) 205-6533, or email [advocacy@sba.gov](mailto:advocacy@sba.gov).
- Visit [www.sba.gov/updates](http://www.sba.gov/updates) to subscribe to Advocacy's Listservs.

Utah Small Business Facts			
	2010*	2009	2000
<b>Number of Businesses</b>			
Small employers (<500 employees)	55,808	56,252	44,535
Large employers (500+ employees)	1,856	1,863	1,655
Nonemployers	191,963	191,542	135,794
<b>Level in 2007* (000)</b>			
	<b>Firms</b>	<b>Employment</b>	<b>Receipts(\$M)</b>
<b>Business Owner Demographics</b>			
Male-owned	121	433	69,115
Woman-owned	61	56	8,900
Equally male/female-owned	53	90	12,294
African American-owned	1	1	261
Asian-owned	5	13	1,224
Hispanic-owned	9	8	1,060
Native American/Alaskan-owned	1	2	392
Hawaiian/Pacific Islander-owned	-	-	-
Veteran-owned	28	68	11,816
Publicly held, unclassified	11	531	137,796
	<b>Level in 2011*</b>	<b>% Change from</b>	
		<b>2010</b>	<b>2000</b>
<b>Workforce (Thousands)</b>			
Private-sector employment	988	2.4	11.1
Government employment	220	0.9	18.4
Self-employed (incorp. & uninc.)	122	-11.9	-1.2
Female self-employment	44	-15.8	-24.9
Male self-employment	79	-9.5	19.8
Minority self-employment	11	28.9	5.0
Veteran self-employment	10	6.1	-19.1
Unemployment Rate (Percent)	6.7	-1.3†	3.3‡
<b>Business Turnover</b>			
Quarterly establishment openings	18,411	2.1	30.5
Quarterly establishment closings	16,493	-2.0	28.6
Business bankruptcies	597	-10.9	32.4
	<b>2011*</b>	<b>2010</b>	<b>2000</b>
<b>Income and Finance</b>			
Proprietors' income (\$billion)	8.1	7.6	4.9
Number of bank branches	604	602	576
No. of bus. loans under \$100,000‡	35,239	43,078	23,078
Total value of business loans under \$100,000 (\$million)‡	672	717	289

Source: U.S. Dept. of Commerce, Census Bureau, Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Admin. Office of the U.S. Courts; Federal Deposit Insurance Corporation; and U.S. Small Business Admin., Office of Advocacy.

\* Latest available data. †Percentage point change. ‡Data are for CRA loans.

**Table 1: Firms and Employment in Utah by Industry and Firm Size, 2010  
(Nonfarm, Thousands)**

Industry	Nonemployer Firms	Employer Firms			Employment		
		All Firms Total	1-19 Employees	1-499 Employees	All Firms Total	1-19 Employees	1-499 Employees
Total	192.0	57.7	49.9	55.8	1,021.1	183.4	491.9
Forestry, etc. and agriculture support	1.2	0.1	0.1	0.1	0.5	0.2	0.5
Mining	0.5	0.4	0.3	0.4	9.4	1.2	3.4
Utilities	0.1	0.1	0.1	0.1	4.6	D	0.6
Construction	17.7	8.8	8.2	8.7	59.8	26.7	53.3
Manufacturing	3.7	3.0	2.2	2.8	107.0	12.0	44.1
Wholesale trade	3.6	3.1	2.2	2.7	52.8	8.7	27.8
Retail trade	19.1	5.9	4.9	5.6	136.3	22.9	55.3
Transportation and warehousing	5.4	1.8	1.5	1.7	42.7	4.7	14.7
Information	3.5	1.0	0.7	0.9	33.2	2.4	12.1
Finance and insurance	9.6	3.2	2.7	3.0	58.1	7.2	18.5
Real estate and rental and leasing	29.3	3.8	3.5	3.7	18.9	7.2	12.5
Professional, scientific, and technical svcs.	29.9	8.3	7.5	8.1	66.6	20.2	47.8
Management of companies and enterprises	0.0	0.3	0.1	0.2	17.5	0.1	3.0
Admin., support, waste mgt., remed. svcs.	12.0	3.6	3.1	3.4	101.9	10.0	32.5
Educational services	6.1	0.9	0.7	0.8	37.3	2.9	11.1
Health care and social assistance	12.6	5.8	5.2	5.7	118.5	23.6	59.7
Arts, entertainment, and recreation	9.6	0.8	0.7	0.8	18.0	2.4	10.3
Accommodation and food services	1.8	3.6	2.6	3.5	91.1	16.0	59.2
Other services (except public admin.)	26.2	4.1	3.8	4.0	46.8	14.6	25.3
Unclassified	0.0	0.1	0.1	0.1	0.1	0.1	0.1

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162) for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

**Table 2: Net Job Change by Firm Size, 2007–2010 (Nonfarm)**

	Total Net New Jobs	Employment Size of Firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2010	-24,343	5,948	-660	-2,448	-6,549	-873	-4,582	-19,761
2009	-48,517	2,485	-5,029	-7,025	-18,463	-10,812	-38,844	-9,673
2008	18,744	8,047	686	339	1,632	-737	9,967	8,777
2007	56,592	14,548	4,948	3,541	8,714	5,417	37,168	19,424

Note: Data source differs from previous publications.

Source: U.S. Dept. of Commerce, Bureau of the Census, Business Dynamic Statistics. (For more detailed data see [www.sba.gov/advocacy/849/12162](http://www.sba.gov/advocacy/849/12162).)

**Table 3: Establishment and Employment Turnover by Quarter, 2011 (Nonfarm, Thousands)**

	Establishments				Employment			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Openings	4.1	4.7	4.4	5.2	12.8	14.1	13.4	14.2
Expansions	14.2	14.6	14.8	14.8	51.9	54.8	55.5	55.5
Contractions	14.0	13.8	13.7	13.8	48.5	50.0	46.4	47.8
Closings	4.7	3.9	3.9	4.0	12.4	11.1	10.4	13.1

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see [www.bls.gov/bdm/](http://www.bls.gov/bdm/).)

Note: These figures contain all firm sizes; Census data from 2010 show that 87 percent of establishment births and deaths were in firms with fewer than 500 employees.