



NEWS RELEASE

PRESS OFFICE

Release Date: May 28, 2003
Release Number: 03-37

Contact: Roger Hopkins (202) 205-6567
Internet Address: <http://www.sba.gov/opc>

Three Asian-Americans Appointed to SBA Advisory Boards

WASHINGTON – Three prominent Asian-American business leaders, David L. Kim of St. Louis, Lo-Yu Sun from Seattle, and Fred S. Teng from New York City, have been appointed by Hector V. Barreto, Administrator of the U.S. Small Business Administration, to SBA advisory panels.

Kim, director of sales development and community relations for Anheuser-Busch; and Sun, owner of several Chinese restaurants in Seattle and other small businesses in Sacramento, Calif., have both been appointed to the SBA's National Advisory Council. Teng, president and chief executive officer of Noble Communications Group, Inc., has been appointed to the SBA's National Small Business Development Center Advisory Board.

"I am pleased these three very successful business people have agreed to share their experience and perspective in service to the millions of small business owners in the country and the millions of others who would like to own a small business," said Administrator Barreto. "With their help the SBA will continue to provide the best support available to these entrepreneurs.

"These volunteers of the NAC and the SBDC Advisory Board take time from their own businesses to provide an essential connection between SBA, its program participants, and the small business community nationwide" said Barreto. "They do this because they believe, just as President Bush believes, that the success of America's economy depends upon the success of the nation's small business entrepreneurs."

The NAC, which reports to Administrator Barreto, consists of 144 members representing a cross section of industries throughout the nation. Most of the members are owners or managers of companies, officials from trade or small-business associations, academicians and public-sector officials who provide expert advice, ideas and opinions on SBA programs and issues involving small businesses.

The SBDC Advisory Board is composed of nine members and reports to the associate administrator for the Small Business Development Center program at the SBA. It is responsible for evaluating the SBDC program, improving private sector involvement in the program, and making recommendations to strengthen the program.

There are more than 1,200 SBDC counseling and training centers throughout the country, mostly in partnership with state universities and colleges.

*For more information about SBA's programs for small businesses, call the SBA Answer Desk at 1-800 U ASK SBA or TDD 704-344-6640 or visit the SBA's extensive Web site at www.sba.gov. The SBA, in co-sponsorship with Staples, has introduced an online newsletter **SBA Solutions**. For a free subscription, go to <http://web.sba.gov/list> and select New **SBA Solutions Newsletter**.*

###