



# News Release

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**Contact:** Cecelia Taylor (202) 401-3059

**Internet Address:** <http://www.sba.gov/news>

## ***SBA and HOBY Team Up on Youth Leadership and Business Education***

**WASHINGTON** — The U.S. Small Business Administration today announced cosponsorship of a new teen resource for youth entrepreneurs, an event this week with the Hugh O'Brian Youth Leadership (HOBY), to introduce the power and possibilities of entrepreneurship to students from around the world.

The SBA and HOBY teamed up to develop an International Business and Entrepreneurship forum at HOBY's World Leadership Congress (WLC) to introduce students to the world of entrepreneurship, and help them build leadership skills that will propel them to achieve their highest potential.

The WLC has brought together more than 400 students for a weeklong, intensive, education and business program in Washington, D.C., July 27 to Aug. 4. The program is designed to introduce tomorrow's young leaders to each other and to today's leaders in business, government, science, education and the arts.

The SBA and HOBY, a nonprofit organization started in 1958 by legendary actor Hugh O'Brian to educate and empower students on leadership opportunities, realize the importance of young entrepreneur development through such partnerships, and are working to become joint catalysts to increase the resources available for young people, and to reach them early and at every step.

The International Business and Entrepreneurship forum focused on providing students with the needed tools for business success, and highlighted the components of business training, counseling, leadership and civics. The forum's panel discussions included "Tales from the Trenches: Young Entrepreneurs Share Lessons Learned on the Way to Success," featuring Brian Hendricks, a past SBA Young Entrepreneur of the Year winner for the District of Columbia and founder of StartUpPC.com, and "Tips, Tricks and Traps for Successful Entrepreneurship." The forum was keynoteed by Warren Brown, owner of Cake Love Bakery and Love Café in Washington, D.C. Warren was the SBA's 2006 Small Business Person of the Year for D.C., and is host of the Food Network's *Sugar Rush*.

"The Hugh O'Brian Youth Leadership's great call to action to encourage and support young entrepreneurs is why the SBA is proud to be part of this meaningful partnership," said Cheryl A. Mills, associate deputy administrator for Entrepreneurial Development for the SBA. "The SBA wants to help nurture and support this young, entrepreneurial spirit in a meaningful way, and is pleased to sponsor the July 30 forum on entrepreneur education."

"Our partnership with the SBA will provide HOBY student leaders with a fast-track introduction to the world of entrepreneurship," said O'Brian, founder and chairman of the executive committee, Hugh O'Brian Youth Leadership. "We hope this partnership will continue to grow and expand to help nurture the youth entrepreneurial spirit in the United States and around the globe."

*SBA's participation in this cosponsorship does not constitute an express or implied endorsement of the views, opinions, products or services of any cosponsor or other person or entity. All SBA programs, services and cosponsored activities are extended to the public on a nondiscriminatory basis. Cosponsorship Authorization #06-7630-72.*

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