



News Release

PRESS OFFICE

Release Date: December 19, 2008

Release Number: 08-123

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Internet Address: <http://www.sba.gov/news>

Baruah Welcomes Nomination of Karen Mills To be SBA Administrator

WASHINGTON – U.S. Small Business Administration Acting Administrator Sandy K. Baruah issued the following statement on President-Elect Barack Obama's nomination of Karen Mills to be the next SBA Administrator:

"I applaud, and welcome, President-Elect Obama's selection of Karen Gordon Mills to serve as the next Administrator of the SBA.

"Karen Mills has been a friend and professional partner over the years in both my roles as the assistant secretary of Commerce and the head of the SBA. She is ideally suited to lead the agency. Mills' background is a combination of management, venture capital, and public policy, three elements key to leading the agency successfully. In addition, Mills has a record of bi-partisanship which is important to SBA and the small business community the agency serves.

"I am proud of the Agency's record of reform, which has opened opportunity to small business owners throughout America, achieved record loan volume to small businesses, and ensured that communities affected by disaster have the resources to rebuild. Mills will head an agency that has vastly improved its delivery of services and has a dedicated team of civil servants to help carry out the agency's mission.

"Along with the entire SBA team, I am committed to ensuring a smooth and collaborative transfer of power to the new Administration. Mills will have my full support in her new role during the transition and beyond."

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