



# NEWS RELEASE

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### ***SBA ADMINISTRATOR APPOINTS RONALD E. BEW TO DIRECT CAPITAL ACCESS PROGRAMS***

**WASHINGTON** – Ronald E. Bew, an established banker, was selected by Hector V. Barreto to direct the U.S. Small Business Administration's capital access programs, the agency announced today. Bew will take charge of the agency's vital financial assistance programs to assist small businesses seeking to start or expand a business.

**"Small businesses create the majority of jobs in America,"** Administrator Barreto said. **"SBA's capital access programs help create more jobs by opening the door to more startup and growth opportunities for small businesses. These programs contribute to economic growth and security."**

**"I am pleased to name Ron Bew to this important post at SBA,"** the administrator added. **"His banking and investment experience, in both domestic and international arenas, makes him the ideal candidate for this position. The knowledge that he brings to the SBA will be essential to administering several of the agency's most critical programs."**

As associate deputy administrator for Capital Access, Bew will serve as the principal advisor to Administrator Barreto on financial assistance, capital investment and international trade issues. He will oversee the implementation of policies and procedures for all divisions within the Office of Capital Access. These include the Office of Financial Assistance, which administers the 7(a) Loan Guaranty and the 504 Community Development Company programs, the Office of International Trade, the Office of Surety Guaranty and the Investment Division, which administers the Small Business Investment Company program. Altogether, those programs provided more than \$16.6 billion in loans and venture capital to small businesses in fiscal year 2001.

**"I am excited to be working with the Bush Administration at the SBA,"** Bew said. **"We have a great opportunity to energize the agency's loan and investment programs and contribute to economic recovery. Administrator Barreto and I plan to work closely with our resource partners in restructuring our programs to bring more capital access opportunities to America's small businesses."**

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Most recently, Bew headed Kravata, Inc., where his work focused on restructuring and raising capital for businesses. The majority of his distinguished banking career was spent with Bank of America where as senior vice president he was responsible for a \$900 million portfolio of business loans. As part of his international experience, he was a consultant to the U.S.-Russia Investment Fund's small business lending program and later was a small business lending consultant for KPMG in Bosnia.

Bew holds a bachelor's degree in economics from George Washington University in Washington, D.C. and a master's degree in business administration from the University of Richmond in Richmond, Virginia.

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*For more information about all of the SBA's programs for small businesses, call the SBA Answer Desk at 1-800 U ASK SBA or TDD 704-344-6640. Also, visit the SBA's extensive Web site at [www.sba.gov](http://www.sba.gov).*

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