



News Release

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SBA Chief Steve Preston Focuses On Health Care with President

Washington – SBA Administrator Steve Preston today discussed health care issues with President Bush and small business owners during a visit to Man & Machine, Inc. of Landover, MD.

“Since coming to SBA I’ve met hundreds of small business people around the country,” Preston said. “When I ask what Washington can do to help them, it is clear health care reform tops the list. They pay a significantly higher cost for medical coverage, which takes dollars away from investment, expansion, and job creation in our country.”

The healthcare discussion included entrepreneurs and small business workers and covered a wide range of topics including Health Savings Accounts (HSAs), equalizing tax treatment between individuals and corporations purchasing health care, and the need for greater competition among insurance providers.

Preston addressed the need for more affordable health care solutions for small business owners and the need for individuals to have affordable market-based solutions.

“Half of America’s private sector is employed by small businesses and a disproportionate share of that workforce is uninsured,” said Preston. “Yet small businesses are prohibited from joining together to leverage their buying power or in some cases from having the same tax advantages as large businesses. Addressing the issue of affordability with broadly accessible market-based solutions is the key to expanding coverage.”

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