



# News Release

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## *Michael W. Hager Appointed ADA for Capital Access*

**WASHINGTON** – SBA Administrator Hector V. Barreto announced the appointment of Freddie Mac executive Michael W. Hager as the new associate deputy administrator of the Office of Capital Access.

Hager will manage and oversee all of the agency's programs and operations concerning financial assistance by way of loans and investments, and will be responsible for advising Administrator Barreto on all aspects relating to financial assistance.

"Michael Hager brings a wealth of experience to the SBA and I am pleased to announce his appointment as associate deputy administrator for capital access," said Administrator Barreto. "Today, the SBA is helping more small businesses than ever, and I am sure that under Hager's leadership the Office of Capital Access will continue its fine work of making sure that assistance is available to America's small businesses."

Hager is a seasoned executive with extensive experience in corporate America, where he has worked for a number of complex and large organizations. Prior to joining the SBA as assistant deputy administrator for capital access, Hager served as senior vice president of human resources for Freddie Mac, the financial corporation that links the domestic housing market and global capital markets. He also has served as senior vice president for Bank One Corporation in Ohio.

Hager, a native of Princeton, W.V., holds a degree in Business Administration from Bluefield State College, in West Virginia, and has pursued leadership studies offered off campus by the University of North Carolina and the University of Michigan.

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