



Statement

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Statement by SBA Administrator Hector V. Barreto on a Report by the Small Business Exporters Association on the Impact of CAFTA-DR for U.S. Small Businesses

WASHINGTON – Following the release yesterday of a report by the Small Business Exporters Association on the impact of the Central American Free Trade Agreement-Dominican Republic (CAFTA-DR) on U.S. small businesses, Hector V. Barreto, administrator of the U.S. Small Business Administration issued the following statement:

“The Small Business Exporters Association has demonstrated in its report that U.S. small businesses will benefit from the passage of CAFTA-DR. As 97 percent of all U.S. exporters are small businesses, the passage of this important trade agreement will serve to open additional markets for U.S. small businesses and help to create jobs in this country. Furthermore, the report by the association indicates that CAFTA-DR will lower small businesses’ transaction costs, remove barriers, protect intellectual property and provide new access to public and private sector markets.

“The passage of CAFTA-DR makes sense to the U.S. small business community, which is the economic fuel behind our economy.”

The full report by the Small Business Exporters Association may be obtained online at: www.sbea.org.

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