



News Release

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SBA Administrator Names Capital One's Frank Borchert As General Counsel

WASHINGTON – SBA Administrator Steven Preston has named Frank R. Borchert III, an accomplished lawyer and business executive with extensive corporate and litigation experience, as the new general counsel of Small Business Administration.

Borchert will serve as the chief legal adviser to Administrator Preston and the agency's senior staff on issues involving the development and implementation of SBA policies and programs.

"Frank Borchert brings a wealth of legal experience in the corporate world to the SBA as well as strong leadership credentials, and I am pleased to announce his appointment as general counsel," said Administrator Preston. "Frank's exemplary legal career equips him for this important position. I am greatly pleased to have him on my team at SBA."

Borchert most recently served as executive vice president and deputy general counsel of Capital One Financial Corp. He also served as senior vice president of Corporate and Policy Affairs and associate general counsel, among other positions. As executive vice president and deputy general counsel at Capital One, Borchert led a legal department with more than 50 attorneys, over 120 total staff and a multimillion dollar budget responsible for delivering a comprehensive range of legal, corporate, litigation and regulatory advice, and services.

Borchert received his JD from New York University School of Law and has a bachelor's degree in history and political science from Swarthmore College. Also, he was a Fulbright scholar with Tokyo University and the Japanese Ministry of Finance.

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