Office of Small Business Development Centers| 409 3rd Street, S.W. | Washington, DC 20416

**INDIRECT COST RATE AGREEMENT**

**INSTITUTION: DATE: Xxxxx X , XXXX**

**College of XXXXX**

**Anywhere, State**

**The rates approved in this agreement are for use on grants and cooperative agreements relating to the Small Business Development Center Program, U. S. Small Business Administration only. They do not apply to any other federal grants, contracts, or agreements.**

**SECTION I: FACILITIES AND ADMINISTRATIVE COST RATES**

 **APPLICABLE**

**TYPE EFFECTIVE PERIOD RATE (%) LOCATIONS TO**

**PRED. XX/XX/XXXX – XX/XX/XXXX 24.0 ALL SBDC Program**

**BASE:**

**Modified total direct costs, including all salaries and wages, fringe benefits, materials and supplies, services, travel. Equipment, capital expenditures, rental costs, and all subcontracts (in excess of the first $25,000 of the first year) shall be *excluded* from modified total direct costs.**

**SECTION II: SPECIAL REMARKS**

**DEFINITION OF EQUIPMENT**

**Equipment is defined as tangible non-expendable personal property having a useful life of more than one year and an acquisition cost of $5,000 or more per unit.**

**TREATMENT OF FRINGE BENEFITS:**

**Fringe benefits are specifically identified to each employee and are charged individually as direct costs. The directly claimed fringe benefits are listed in the Special Remarks Section of this Agreement.**

**TREATMENT OF PAID ABSENCES:**

**Vacation, holiday, sick leave pay and other paid absences are included in salaries and wages and are claimed on grants, contracts and other agreements as part of the normal cost for salaries and wages. Separate claims for the costs of these paid absences are not made.**

**FRINGE BENEFITS:**

 **FICA**

 **Retirement**

 **Unemployment Insurance**

 **Health Insurance**

 **Dental Insurance**

**OFFICE OF MANAGEMENT AND BUDGET OMNI-CIRCULAR: TITLE 2, CODE OF FEDERAL REGULATIONS, APPENDIX III, PART 200 —INDIRECT (F&A) COSTS IDENTIFICATION AND ASSIGNMENT, AND RATE DETERMINATION FOR INSTITUTIONS OF HIGHER EDUCATION (IHEs). If the College negotiates an indirect cost rate with a Cognizant Agency, that agreement will supersede this agreement. The new rate will apply to the SBDC Program as soon as it becomes effective.**

**USE BY OTHER FEDERAL AGENCIES**

**The rates in this Agreement apply only to grants and cooperative agreements relating to the Small Business Development Center Program, U.S. Small Business Administration.**

**BY THE INSTITUTION: BY THE AGENCY:**

 **\_\_\_\_\_\_\_ U.S. Small Business Administration**

**(INSTITUTION) (AGENCY)**

**(SIGNATURE) (SIGNATURE)**

**(NAME) (NAME and PHONE NUMBER)**

 **Project Officer**

**(TITLE) (TITLE)**

 **Xxxxx X, XXXX**

**(DATE) (DATE)**