



U.S. Small Business  
Administration

# Paycheck Protection Program (PPP) Report

Approvals through 07/17/2020

# Summary of PPP Approved Lending

Loan Count	Net Dollars	Lender Count
4,950,649	\$518,327,703,308	5,455

Lender Size	Lender Count	Loan Count	Net Dollars	% of Amount
>\$50 B in Assets	34	1,648,774	\$188,605,925,865	36%
\$10 B to \$50 B in Assets	88	747,513	\$100,250,781,343	19%
<\$10 B in Assets	5,333	2,554,362	\$229,470,996,101	44%

# PPP Round 2 Lender Segments

Lender Size	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
>\$50 B in Assets	34	1,313,895	\$93,292,523,971
\$10 B to \$50 B in Assets	88	448,403	\$30,260,559,879
<\$10 B in Assets	5,325	1,567,347	\$74,642,742,103

Lender Group	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
CDFIs	303	72,260	\$3,176,501,813

*CDFI lenders and associated loans are also captured in the <\$10 billion or less lender asset size.*

# Lender Segments

## CDFI's and MDI's

Lender Type	Lender Count	Loan Count	Net Dollars
CDFIs	303	107,232	\$7,354,383,668
MDIs	171	119,807	\$10,271,888,044
- minus CDFI/MDIs identified in both groups	50	15,643	\$1,485,507,186
<b>Total</b>	<b>424</b>	<b>211,396</b>	<b>\$16,140,764,526</b>

## Lenders with <\$1b Assets and Non-Banks

Lender Type	Lender Count	Loan Count	Net Dollars
Banks (less than \$1b)	3,555	1,064,733	\$84,395,781,141
Small Business Lending Companies	14	59,425	\$6,238,469,523
Fintechs (and other State Regulated)	19	172,107	\$4,625,280,289
Credit Unions (less than \$1b)	722	63,886	\$3,033,675,831
Farm Credit Lenders	54	15,274	\$1,339,156,034
Savings & Loans (less than \$1b)	77	11,506	\$1,035,946,798
Certified Development Companies	19	7,659	\$384,630,812
Non Bank CDFI Funds	8	8,163	\$327,149,244
Microlenders	32	7,289	\$211,229,097
BIDCOs	1	24	\$791,088
<b>Total</b>	<b>4,501</b>	<b>1,410,066</b>	<b>\$101,592,109,858</b>

\* Loans from CDFI/MDI banks with <\$1b Assets and non-bank CDFIs are captured in both tables.

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# States and Territories

State	Loan Count	Net Dollars
AK	11,292	\$1,269,252,925
AL	66,782	\$6,177,310,842
AR	42,707	\$3,310,044,457
AS	257	\$10,896,458
AZ	82,037	\$8,588,509,562
CA	590,512	\$67,585,019,038
CO	105,260	\$10,320,559,943
CT	61,759	\$6,660,241,934
DC	12,687	\$2,120,933,495
DE	12,645	\$1,495,648,158
FL	400,241	\$31,607,602,457
GA	160,449	\$14,363,437,728
GU	2,166	\$191,498,467
HI	24,671	\$2,464,885,408
IA	59,100	\$5,091,039,492
ID	30,354	\$2,580,741,248
IL	205,280	\$22,367,299,330
IN	79,812	\$9,458,041,385
KS	52,329	\$5,005,532,435
KY	48,856	\$5,244,619,499

State	Loan Count	Net Dollars
LA	74,917	\$7,353,669,015
MA	114,025	\$14,199,740,606
MD	82,555	\$9,942,533,463
ME	27,462	\$2,244,521,700
MI	122,415	\$15,858,455,385
MN	98,900	\$11,178,508,074
MO	92,364	\$9,125,029,451
MP	476	\$38,701,183
MS	46,365	\$3,161,674,513
MT	23,250	\$1,764,330,241
NC	123,523	\$12,143,358,511
ND	19,907	\$1,766,402,653
NE	42,875	\$3,423,607,702
NH	24,052	\$2,546,527,036
NJ	149,630	\$17,129,704,802
NM	22,105	\$2,239,344,960
NV	42,890	\$4,128,222,200
NY	329,145	\$38,174,153,011
OH	141,748	\$18,316,809,674
OK	64,840	\$5,442,547,791

State	Loan Count	Net Dollars
OR	63,529	\$6,961,326,243
PA	167,342	\$20,544,205,736
PR	38,206	\$1,801,336,864
RI	17,275	\$1,872,848,917
SC	63,930	\$5,708,274,426
SD	22,707	\$1,673,785,670
TN	94,556	\$8,879,690,494
TX	395,240	\$40,793,515,720
UT	51,035	\$5,227,567,611
VA	110,477	\$12,485,210,180
VI	1,909	\$124,389,979
VT	12,021	\$1,190,186,040
WA	102,509	\$12,306,902,505
WI	86,372	\$9,838,585,829
WV	17,450	\$1,779,831,908
WY	13,312	\$1,043,031,490
To be confirmed	139	\$6,057,463

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# Loan Size

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	3,329,546	\$59,456,564,396	67.3%	11.5%
>\$50K - \$100K	674,655	\$48,033,280,967	13.6%	9.3%
>\$100K - \$150K	290,916	\$35,607,450,269	5.9%	6.9%
>\$150K - \$350K	375,142	\$84,195,346,587	7.6%	16.2%
>\$350K - \$1M	198,601	\$112,957,915,129	4.0%	21.8%
>\$1M - \$2M	52,941	\$73,480,767,180	1.1%	14.2%
>\$2M - \$5M	24,170	\$71,930,084,062	0.5%	13.9%
>\$5M	4,678	\$32,666,294,719	0.1%	6.3%

**\* Overall average loan size is: \$105K.**

# Top PPP Lenders

Rank	Lender Name	Loan Count	Net Dollars	Average Loan Size	% of Total Authority
1	JPMorgan Chase Bank	271,809	\$28,967,469,659	\$106,573	4.4%
2	Bank of America	336,740	\$25,340,596,942	\$75,253	3.8%
3	PNC Bank	72,859	\$12,955,868,763	\$177,821	2.0%
4	Truist Bank	79,720	\$12,582,992,464	\$157,840	1.9%
5	Wells Fargo Bank	186,355	\$10,407,964,093	\$55,850	1.6%
6	TD Bank	83,542	\$8,472,030,395	\$101,410	1.3%
7	KeyBank	41,633	\$8,130,249,142	\$195,284	1.2%
8	U.S. Bank	101,777	\$7,434,252,299	\$73,045	1.1%
9	Zions Bank	46,919	\$6,942,171,587	\$147,961	1.1%
10	M&T Bank	34,677	\$6,770,646,488	\$195,249	1.0%
11	Huntington Bank	37,162	\$6,506,988,291	\$175,098	1.0%
12	Cross River Bank	155,154	\$5,713,847,544	\$36,827	0.9%
13	Fifth Third Bank	38,348	\$5,366,693,854	\$139,947	0.8%
14	Citizens Bank	49,874	\$4,833,281,622	\$96,910	0.7%
15	BMO Harris Bank	21,504	\$4,806,790,687	\$223,530	0.7%

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# Industry by NAICS Sector

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Health Care and Social Assistance	512,206	\$66,942,567,077	12.92%
Professional, Scientific, and Technical Services	647,433	\$66,095,154,606	12.75%
Construction	472,414	\$64,315,830,491	12.41%
Manufacturing	231,368	\$53,778,861,389	10.38%
Accommodation and Food Services	371,015	\$42,010,801,843	8.11%
Retail Trade	454,488	\$40,172,967,818	7.75%
Other Services (except Public Administration)	542,193	\$30,940,953,069	5.97%
Wholesale Trade	168,307	\$27,427,266,244	5.29%
Administrative and Support and Waste Management and Remediation Services	243,606	\$26,189,153,604	5.05%
Transportation and Warehousing	199,741	\$16,995,561,582	3.28%
Real Estate and Rental and Leasing	249,701	\$15,483,034,564	2.99%
Finance and Insurance	171,265	\$12,021,374,317	2.32%
Educational Services	82,858	\$11,891,981,009	2.29%
Unclassified Establishments	219,877	\$9,671,039,696	1.87%
Information	69,988	\$9,239,654,504	1.78%
Arts, Entertainment, and Recreation	121,055	\$8,012,233,842	1.55%
Agriculture, Forestry, Fishing and Hunting	140,725	\$7,900,499,076	1.52%
Mining	21,758	\$4,477,468,783	0.86%
Public Administration	13,652	\$1,739,905,922	0.34%
Management of Companies and Enterprises	8,966	\$1,541,522,409	0.30%
Utilities	8,033	\$1,479,871,462	0.29%

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# Amount of Funding Remaining

**\$131,344,933,136**

*Available funds captures approvals net of cancellations as well as loan increases, decreases, and reinstatements. This amount accounts for statutory program costs. This amount also includes \$10 billion PPP CDFI set aside.*