



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 05/23/2020

Summary of PPP Approved Lending

Loan Count	Net Dollars	Lender Count
4,426,118	\$511,231,948,095	5,511

Lender Size	Lender Count	Loan Count	Net Dollars	% of Amount
>\$50 B in Assets	40	1,542,644	\$188,731,827,491	37%
\$10 B to \$50 B in Assets	93	693,437	\$99,947,956,879	20%
<\$10 B in Assets	5,378	2,190,037	\$222,552,163,725	44%

Totals reflect both rounds of PPP funding and cancellations through the report date. Cancellations do include duplicative loans, loans not closed for any reason, and loans that have been paid off.

PPP Round 2 Lender Segments

Lender Size	Lender Count Round 2	Loan Count Round 2	Net Dollars Round 2
\$10 B to \$50 B in Assets	86	389,970	\$28,794,254,655
<\$10 B in Assets	5,241	1,108,090	\$61,166,068,455

Lender Segments

CDFI's and MDI's

Lender Type	Lender Count	Loan Count	Net Dollars
CDFIs	305	94,843	\$7,180,070,444
MDIs	171	105,063	\$10,149,555,611
- minus CDFI/MDIs identified in both groups	50	13,749	\$1,460,163,966
Total	426	186,157	\$15,869,462,088

Lenders with <\$1b Assets and Non-Banks

Lender Type	Lender Count	Loan Count	Net Dollars
Banks (less than \$1b)	3,581	891,301	\$81,462,931,462
Small Business Lending Companies	14	20,703	\$3,542,157,709
Credit Unions (less than \$1b)	698	54,150	\$2,837,522,866
Fintechs (and other State Regulated)	15	93,375	\$1,820,257,221
Farm Credit Lenders	53	13,578	\$1,253,122,767
Savings & Loans (less than \$1b)	76	10,912	\$1,046,483,654
Certified Development Companies	21	5,637	\$328,337,957
Non Bank CDFI Funds	8	4,653	\$216,579,833
Microlenders	32	4,957	\$158,157,833
BIDCOs	1	23	\$787,713
Total	4,499	1,099,289	\$92,666,339,015

* Loans from CDFI/MDI banks with <\$1b Assets and non-bank CDFIs are captured in both tables.

Approvals through 05/23/2020

States and Territories

State	Loan Count	Net Dollars
AK	10,040	\$1,208,770,595
AL	60,457	\$6,136,772,466
AR	40,329	\$3,286,789,662
AS	120	\$6,607,116
AZ	73,739	\$8,500,857,972
CA	517,371	\$66,516,390,881
CO	97,328	\$10,231,604,713
CT	55,515	\$6,607,336,710
DC	11,088	\$2,138,250,657
DE	11,427	\$1,455,089,694
FL	336,539	\$30,433,602,779
GA	134,566	\$13,979,388,621
GU	1,925	\$192,676,575
HI	23,312	\$2,473,118,450
IA	54,380	\$5,026,402,736
ID	28,448	\$2,548,578,556
IL	181,102	\$22,075,994,303
IN	73,430	\$9,379,164,461
KS	48,945	\$4,935,141,752
KY	45,384	\$5,191,746,574

State	Loan Count	Net Dollars
LA	66,398	\$7,213,944,766
MA	105,819	\$14,251,390,112
MD	72,427	\$9,799,410,559
ME	25,615	\$2,214,623,728
MI	113,067	\$15,714,549,484
MN	91,529	\$11,005,653,766
MO	85,768	\$9,031,605,393
MP	360	\$36,013,357
MS	41,955	\$3,157,503,548
MT	21,988	\$1,739,815,188
NC	111,591	\$12,244,899,627
ND	18,806	\$1,748,499,793
NE	40,124	\$3,397,206,889
NH	22,368	\$2,527,832,900
NJ	131,696	\$16,863,791,540
NM	20,431	\$2,199,886,051
NV	37,712	\$4,021,158,951
NY	286,743	\$37,442,694,244
OH	129,626	\$18,150,438,777
OK	60,920	\$5,404,415,629

State	Loan Count	Net Dollars
OR	56,638	\$6,773,150,744
PA	155,396	\$20,516,529,432
PR	30,253	\$1,707,629,617
RI	16,019	\$1,848,577,405
SC	58,300	\$5,643,833,539
SD	20,914	\$1,637,955,132
TN	84,601	\$8,832,113,210
TX	352,993	\$40,289,668,116
UT	47,683	\$5,237,305,020
VA	99,870	\$12,402,786,626
VI	1,349	\$115,631,073
VT	11,194	\$1,169,519,989
WA	91,702	\$12,007,919,035
WI	79,736	\$9,767,111,608
WV	16,219	\$1,767,832,494
WY	12,686	\$1,017,387,754
To be confirmed	177	\$7,377,723

Loan Size

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	2,846,607	\$52,960,366,039	64.3%	10.4%
>\$50K - \$100K	648,430	\$46,191,025,305	14.7%	9.0%
>\$100K - \$150K	282,880	\$34,635,685,927	6.4%	6.8%
>\$150K - \$350K	368,316	\$82,781,572,510	8.3%	16.2%
>\$350K - \$1M	197,015	\$112,148,685,985	4.5%	21.9%
>\$1M - \$2M	52,785	\$73,130,105,931	1.2%	14.3%
>\$2M - \$5M	25,151	\$74,777,636,882	0.6%	14.6%
>\$5M	4,934	\$34,606,869,516	0.1%	6.8%

*** Overall average loan size is: \$116K.**

Top PPP Lenders

Rank	Loan Count	Net Dollars	Average Loan Size	% of Total Authority
1	250,782	\$28,789,573,885	\$114,799	4.4%
2	321,350	\$24,895,741,790	\$77,472	3.8%
3	73,198	\$13,187,309,267	\$180,159	2.0%
4	71,144	\$13,069,658,575	\$183,707	2.0%
5	169,808	\$10,242,036,290	\$60,315	1.6%
6	77,461	\$8,362,377,558	\$107,956	1.3%
7	39,172	\$8,042,539,072	\$205,313	1.2%
8	87,365	\$6,926,110,880	\$79,278	1.0%
9	42,611	\$6,866,961,957	\$161,155	1.0%
10	34,378	\$6,776,783,599	\$197,126	1.0%
11	35,577	\$6,501,015,257	\$182,731	1.0%
12	35,300	\$5,504,074,626	\$155,923	0.8%
13	127,391	\$5,131,178,105	\$40,279	0.8%
14	87,452	\$5,096,448,822	\$58,277	0.8%
15	48,573	\$5,040,823,630	\$103,778	0.8%