

Table 8 - Purchase Rates as a Percent of Unpaid Principal Balance (UPB) Amount by Program

	Fiscal Year									
Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Guarantied Business										
7(a) Regular	1.32%	1.03%	0.77%	0.78%	0.85%	1.18%	0.99%	0.57%	0.70%	0.17%
504 Regular	1.28%	0.89%	0.85%	0.67%	0.62%	0.68%	0.54%	0.41%	0.26%	0.04%
SBIC Debentures	1.73%	0.31%	0.00%	0.77%	0.00%	1.69%	1.07%	0.00%	0.00%	0.00%
SBIC Participating Securities	21.72%	33.11%	0.00%	85.17%	424.03%	N/A	N/A	N/A	N/A	N/A
ARC 506	4.14%	4.83%	9.83%	4.05%	1.62%	0.00%	0.00%	0.00%	0.00%	0.00%
Dealer Floor Plan	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
504 First Lien	0.39%	1.95%	1.88%	3.50%	1.51%	1.89%	0.47%	5.51%	5.45%	0.00%
504 Refi	0.48%	0.92%	1.30%	0.62%	0.70%	0.62%	1.08%	0.30%	0.23%	0.19%
PPP	N/A	N/A	N/A	N/A	N/A	N/A	0.00%	0.05%	13.47%	8.78%
All Other	9.80%	3.99%	12.49%	0.48%	0.33%	0.70%	0.00%	0.00%	0.00%	0.00%

This table displays the purchase rates by program for each given fiscal year. Since data are not available through the end of the most recent fiscal year, the data displayed in 2023 are as of 12/31/2022.

Purchase rates are defined as the purchase amount during the fiscal year as a percent of the active UPB at fiscal year end.

Purchase amount is defined as the total dollar amount of principal and interest purchased by the SBA on a guaranteed loan in default. Purchase amounts for the 504 program also include accrued advances.

Active UPB for guaranteed loans is defined as the end-of-year outstanding principal balance of loans that have not been purchased or charged off as of the end of the given fiscal year.

Purchase amounts for a given fiscal year may be adjusted if an additional amount is purchased or a repair occurs and the purchase amount is reduced.

Purchase rates for previous fiscal years are updated as purchase amounts are adjusted due to repairs and additional purchases.

Guarantied Business programs include all guaranteed loans that are subject to the Credit Reform Act of 1990; which are loans SBA approved on or after 10/01/1991.

The 7(a) and 504 loans in the DELTA and STAR programs are included in the 'All Other' category, not the '7(a) Regular' and '504 Regular' categories, of guaranteed business programs.