

Table 5 - Charge Off Amount by Program

	Fiscal Year									
Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Guarantied Business										
7(a) Regular	\$806,928,976	\$1,474,525,906	\$1,430,439,372	\$689,553,988	\$472,374,120	\$641,019,903	\$364,825,722	\$373,015,281	\$456,134,205	\$95,371,700
504 Regular	\$402,437,587	\$317,485,370	\$217,585,054	\$101,690,600	\$104,180,106	\$79,260,787	\$78,316,762	\$34,460,536	\$95,375,087	\$11,107,834
SBIC Debentures	\$70,077,734	\$44,492,463	\$4,773,821	\$11,652,153	\$37,148,146	\$24,039,000	\$878,421	\$71,589,681	\$2,172,541	\$0
SBIC Participating Securities	\$89,400,101	\$47,547,090	\$57,574,744	\$63,888,169	\$83,254,811	\$46,988,629	\$36,924,459	\$6,959,450	\$1,384,128	\$0
ARC 506	\$3,676,757	\$2,020,121	\$668,762	\$448,391	\$718,386	\$349,767	\$197,000	\$21,180	\$34,688	\$0
Dealer Floor Plan	\$0	\$0	\$366,413	\$0	\$0	\$0	\$0	\$0	\$0	\$0
504 First Lien	\$0	\$0	\$0	\$6,555,142	\$-623,845	\$477,708	\$420,387	\$0	\$1,683,273	\$0
504 Refi	\$698,905	\$1,192,058	\$6,653,255	\$9,248,168	\$5,973,270	\$2,808,099	\$7,151,546	\$1,479,847	\$4,726,803	\$3,073,987
PPP	N/A	N/A	N/A	N/A	N/A	N/A	\$0	\$0	\$4,823,195,167	\$2,509,111,225
All Other	\$6,492,648	\$19,492,216	\$23,306,730	\$5,093,978	\$5,683,814	\$24,060,060	\$17,386,933	\$-1,800,000	\$1,151,603	\$0
Subtotal	\$1,379,712,708	\$1,906,755,223	\$1,741,368,151	\$888,130,591	\$708,708,808	\$819,003,953	\$506,101,229	\$485,725,975	\$5,385,857,494	\$2,618,664,747
Direct Business										
Microloan Direct	\$356,710	\$151,549	\$732,698	\$452,653	\$188,494	\$21,604	\$326,549	\$0	\$31,446	\$17,654
All Other	\$971,715	\$0	\$0	\$0	\$341,157	\$0	\$101,137	\$0	\$0	\$0
Subtotal	\$1,328,425	\$151,549	\$732,698	\$452,653	\$529,651	\$21,604	\$427,685	\$0	\$31,446	\$17,654
Disaster										
Disaster	\$204,728,937	\$102,428,523	\$87,747,318	\$85,987,230	\$98,191,070	\$190,022,038	\$129,320,597	\$18,405,594	\$180,342,594	\$70,643,945
COVID EIDL	N/A	N/A	N/A	N/A	N/A	N/A	\$0	\$21,530,939	\$198,192,908	\$110,577,723

This table displays the total charge off amount by program as of the end of each fiscal year. Since data are not available through the end of the most recent fiscal year, the data displayed in 2023 are as of 12/31/2022.

Charge off amount is defined as the total dollar amount of principal and interest outstanding at the time that the loan is charged off.

Loans are charged off if SBA determines no additional principal and interest from the borrower will be recovered via the agency.

For guarantied loans, the charge off amounts reflect the SBA guarantied portion and exclude the non-guarantied portion of the loan.

Charge off amounts for a given fiscal year may be adjusted due to data updates.

Guarantied Business, Direct Business, and Disaster loan programs include all loans that are subject to the Credit Reform Act of 1990; which are loans SBA approved on or after 10/01/1991.

The 7(a) and 504 loans in the DELTA and STAR programs are included in the 'All Other' category, not the '7(a) Regular' and '504 Regular' categories, of guarantied business programs.

Table 5 - Charge Off Amount by Program

	Fiscal Year									
Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Subtotal	\$204,728,937	\$102,428,523	\$87,747,318	\$85,987,230	\$98,191,070	\$190,022,038	\$129,320,597	\$39,936,534	\$378,535,503	\$181,221,668
Total	\$1,585,770,071	\$2,009,335,295	\$1,829,848,167	\$974,570,474	\$807,429,529	\$1,009,047,594	\$635,849,511	\$525,662,508	\$5,764,424,443	\$2,799,904,069

This table displays the total charge off amount by program as of the end of each fiscal year. Since data are not available through the end of the most recent fiscal year, the data displayed in 2023 are as of 12/31/2022.

Charge off amount is defined as the total dollar amount of principal and interest outstanding at the time that the loan is charged off.
Loans are charged off if SBA determines no additional principal and interest from the borrower will be recovered via the agency.
For guarantied loans, the charge off amounts reflect the SBA guarantied portion and exclude the non-guarantied portion of the loan.
Charge off amounts for a given fiscal year may be adjusted due to data updates.

Guarantied Business, Direct Business, and Disaster loan programs include all loans that are subject to the Credit Reform Act of 1990; which are loans SBA approved on or after 10/01/1991.
The 7(a) and 504 loans in the DELTA and STAR programs are included in the 'All Other' category, not the '7(a) Regular' and '504 Regular' categories, of guarantied business programs.